



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: 9.28.16

**School Board Agenda Items**

Title of Agenda Item: Psfa Close Out Projects

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: 10.13.16

Submitted By: Originator – Ralph Gallegos  
Department – Executive Director  
Date – 9.28.16

To Be Presented By: Ralph Gallegos

Approved By: Efren Yturralde, Superintendent Date – October 10, 2016

Background and Summary:

Public Schools Facility Authority closeout processes for 10 projects in Gadsden are complete. Below is the final determination and financial position of each project, and attached are project closeout certification documents. Signatures by the Superintendent and Board President are required. To summarize all transactions for the 10 projects, there is a total due to the district of \$50,067.40, and a total due from the district of \$55,666.30, for a total net amount due from the district of \$5,598.90. In lieu for making separate transactions for these amounts, I have included a transfer of project credit to facilitate the process; this would result in a single payment made to the district of \$483,084.03.

There are 2 additional projects (K13-002 Anthony ES Pre-K & P13-007 Desert View ES) which will be closed out at a future date.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): October 13, 2016