



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: November 28, 2016

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

S E G Decrease BAR as per Senate Bill 9

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: December 8, 2016

Submitted By: Originator – Ludym Martinez, Interim Associate Superintendent for Finance
Department – Finance
Date – November 28, 2016

To Be Presented By: Ludym Martinez, Interim Associate Superintendent for Finance

Approved By: Efren Yturralde, Supt. Date – November 28, 2016

Background and Summary:

Decrease BAR to reflect a reduction of 1.5 percent from the state equalization guarantee (SEG) as per Senate Bill 9 passed by the 52nd Legislature -second session, 2016. The decrease BAR is in the amount of \$1,516,936. A reduction to existing budgeted accounts will be made to maintain adequate budget in compliance with NM PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): December 8, 2016