

GADSDEN ISD
 FY 2016-17
 RECONCILIATION OF FUND 31100 CASH BALANCE TO 6-30-16 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL
6-30-16 CASH BALANCE PER AUDIT REPORT	\$ 21,227,056	\$ -	\$ 21,227,056
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:			
UNREALIZED GAIN/LOSS ON INVESTMENTS			
AT 6-30-16 GADSDEN ISD HAD AN UNREALIZED GAIN	\$ -		
ON INVESTMENTS IN US GOVT OBLIGATIONS	<u>-</u>		
	<u>\$ -</u>		
PAYROLL LIABILITIES			
DEPOSITS HELD FOR OTHERS			
ACCOUNTS PAYABLE:			
6-30-16 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 1,566,029		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(1,566,029)</u>		
	<u>\$ -</u>		
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT			
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 21,227,056</u>	<u>\$ -</u>	<u>\$ 21,227,056</u>
TOTAL FUND 31100 CASH AVAILABLE FOR BUDGETING PER 6-30-16 FINAL ADJUSTED CASH REPORT			<u>\$ 21,227,056.22</u>
BUDGET AMOUNT BEFORE BAR	<u>\$ 13,232,802</u>	<u>\$ -</u>	<u>\$ 13,232,802</u>
BAR AMOUNT	<u>\$ 7,994,254</u>	<u>\$ -</u>	<u>\$ 7,994,254</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2016

BOND
 BUILDING
 FUND
 31100

Line 1	Total Cash Balance 06/30/2015	=	21,024,690.61
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	9,555,611.09
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2016	=	30,580,301.70
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(9,353,245.48)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	21,227,056.22
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2016	=	21,227,056.22
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2016	+OR-	21,227,056.22

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 27,372,547	\$ 3,345	\$ 809,690	\$ 13,302,009
Accounts receivable				
Taxes	138,258	-	-	-
Intergovernmental receivables	-	-	-	169,476
Interfund receivables	4,377,758	-	-	-
Other	1,323	-	-	-
Inventory	522,865	-	-	376,950
Total Assets	32,412,751	3,345	809,690	13,848,435
LIABILITIES:				
Accounts payable	346,466	169	863	152,076
Accrued payroll liabilities	4,715,720	3,007	-	163,826
Deposits held for others	3,355	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	5,065,541	3,176	863	315,902
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	41,617	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	41,617	-	-	-
FUND BALANCES:				
Nonspendable	522,865	-	-	376,950
Spendable:				
Restricted	-	169	9,191	13,155,583
Committed	-	-	-	-
Assigned	17,178,873	-	799,636	-
Unassigned (deficit)	9,603,855	-	-	-
Total Fund Balances	27,305,593	169	808,827	13,532,533
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 32,412,751	\$ 3,345	\$ 809,690	\$ 13,848,435

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,227,056	\$ 6,657,325	\$ 10,718,823	\$ 80,090,795
-	-	3,572,641	2,116,414	5,827,313
2,231,808	-	-	3,810,038	6,211,322
-	-	-	-	4,377,758
-	-	-	-	1,323
-	-	-	-	899,815
<u>2,231,808</u>	<u>21,227,056</u>	<u>10,229,966</u>	<u>16,645,275</u>	<u>97,408,326</u>
4,078	1,566,029	-	339,243	2,408,924
272,924	-	-	441,311	5,596,788
-	-	-	-	3,355
<u>1,954,806</u>	<u>-</u>	<u>-</u>	<u>2,422,952</u>	<u>4,377,758</u>
<u>2,231,808</u>	<u>1,566,029</u>	<u>-</u>	<u>3,203,506</u>	<u>12,386,825</u>
-	-	1,260,538	602,635	1,904,790
<u>4,155</u>	<u>-</u>	<u>-</u>	<u>29,922</u>	<u>34,077</u>
<u>4,155</u>	<u>-</u>	<u>1,260,538</u>	<u>632,557</u>	<u>1,938,867</u>
-	-	-	-	899,815
-	19,661,027	8,969,428	11,680,785	53,476,183
-	-	-	37,025	37,025
-	-	-	1,098,206	19,076,715
<u>(4,155)</u>	<u>-</u>	<u>-</u>	<u>(6,804)</u>	<u>9,592,896</u>
<u>(4,155)</u>	<u>19,661,027</u>	<u>8,969,428</u>	<u>12,809,212</u>	<u>83,082,634</u>
<u>\$ 2,231,808</u>	<u>\$ 21,227,056</u>	<u>\$ 10,229,966</u>	<u>\$ 16,645,275</u>	<u>\$ 97,408,326</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016 To Date: 11/30/2016

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
ASSET				
31100.0000.11017.0000.019000.0000.09.0000	\$13,702,681.87	\$19,661,914.94	(\$16,301,804.92)	\$17,062,791.89
31100.0000.11018.0000.019000.0000.09.0000	\$0.00	\$6,141,344.06	(\$6,141,344.06)	\$0.00
31100.0000.11025.0000.019000.0000.09.0000	\$5,016,980.75	\$3,564.00	\$0.00	\$5,020,544.75
31100.0000.11027.0000.019000.0000.09.0000	\$2,507,393.60	\$964.71	\$0.00	\$2,508,358.31
31100.0000.14000.0000.019000.0000.09.0000	\$0.00	\$186,668.40	(\$186,668.40)	\$0.00
LIABILITY				
ASSET TOTAL	<u>\$21,227,056.22</u>	<u>\$25,994,456.11</u>	<u>(\$22,629,817.38)</u>	<u>\$24,591,694.95</u>
31100.0000.21000.0000.019000.0000.09.0000	\$0.00	\$6,240,705.85	(\$6,240,705.85)	\$0.00
FUND BALANCE				
31100.0000.32000.0000.019000.0000.09.0000	\$0.00	\$6,240,705.85	(\$6,240,705.85)	\$0.00
FUND BALANCE TOTAL	<u>(\$21,227,056.22)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$21,227,056.22)</u>
REVENUE				
31100.0000.41500.0000.019000.0000.09.0000	\$0.00	\$122.18	(\$5,189.13)	(\$5,066.95)
31100.0000.41980.0000.019000.0000.09.0000	\$0.00	\$0.00	(\$721.25)	(\$721.25)
31100.0000.45110.0000.019000.0000.09.0000	\$0.00	\$9,500,000.00	(\$19,000,000.00)	(\$9,500,000.00)
REVENUE TOTAL	<u>\$0.00</u>	<u>\$9,500,122.18</u>	<u>(\$19,005,910.38)</u>	<u>(\$9,505,788.20)</u>
EXPENDITURE				

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016 To Date: 11/30/2016

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
31100.4000.53414.0000.019000.0000.09.0700	\$0.00	\$49,105.93	\$0.00	\$49,105.93
31100.4000.53414.0000.019000.0000.43.9839	\$0.00	\$1,000.00	\$0.00	\$1,000.00
31100.4000.53414.0000.019000.0000.43.9971	\$0.00	\$1,764.79	\$0.00	\$1,764.79
31100.4000.54500.0000.019000.0000.40.9899	\$0.00	\$115,108.11	\$0.00	\$115,108.11
31100.4000.54500.0000.019000.0000.43.9607	\$0.00	\$17,199.82	(\$11,600.92)	\$5,598.90
31100.4000.54500.0000.019000.0000.43.9612	\$0.00	\$499,367.94	\$0.00	\$499,367.94
31100.4000.54500.0000.019000.0000.43.9613	\$0.00	\$223,642.84	\$0.00	\$223,642.84
31100.4000.54500.0000.019000.0000.43.9971	\$0.00	\$151,616.41	\$0.00	\$151,616.41
31100.4000.54500.0000.019007.0000.43.9962	\$0.00	\$2,337,510.75	\$0.00	\$2,337,510.75
31100.4000.54500.0000.019018.0000.09.9978	\$0.00	\$5,161.70	\$0.00	\$5,161.70
31100.4000.54500.0000.019018.0000.43.9978	\$0.00	\$16,900.00	\$0.00	\$16,900.00
31100.4000.54500.0000.019030.0000.43.9972	\$0.00	\$1,051,935.87	\$0.00	\$1,051,935.87
31100.4000.54500.0000.019054.0000.43.9869	\$0.00	\$963.33	\$0.00	\$963.33
31100.4000.54500.0000.019054.0000.43.9975	\$0.00	\$1,156,016.95	(\$11,600.92)	\$1,144,416.03
31100.4000.54500.0000.019200.0000.43.9976	\$0.00	\$337,586.73	\$0.00	\$337,586.73
31100.4000.57112.0000.019000.0000.43.9611	\$0.00	\$88,681.79	\$0.00	\$88,681.79

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016 To Date: 11/30/2016

31100 - BOND BUILDING

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.57332.0000.019000.0000.43.9971 FF&E \$5K OR LESS YUCCA HEIGHTS ELEMENTARY	\$0.00	\$110,788.35	\$0.00	\$110,788.35
EXPENDITURE TOTAL	\$0.00	\$6,164,351.31	(\$23,201.84)	\$6,141,149.47
Fund Totals:	\$0.00	\$47,899,635.45	(\$47,899,635.45)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2016-2017

From Date: 7/1/2016

To Date: 11/30/2016

Grand Total:

\$0.00 \$47,899,635.45 (\$47,899,635.45) \$0.00

End of Report