

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 INSTRUCTIONAL MATERIALS FUND 14000

FUND 14000 - INSTRUCTIONAL MATERIALS

June 30, 2015 Fund Balance		609,655.61
2015-16 Revenues		963,535.60
2015-16 Expenditures		(763,500.91)
June 30, 2016 Fund Balance		<u>809,690.30</u>
June 30, 2016 Fund Balance		809,690.30
2016-17 Budgeted Cash Balance	11112	<u>799,636.00</u>
Amount to be budgeted		<u><u>10,054.30</u></u>
Amount of Increase BAR		<u><u>10,054.30</u></u>

Cash Balance 6/30/2015:	
Assets	809,690.30
Liabilities	0.00
Due To	0.00
Due From	0.00
	<u>809,690.30</u>



Cash		809,690.00
Less Liabilities		
Accounts Payable per Audit Report	863.00	
Less Amount Accrued for Audit Report	(863.00)	
A/P on General Ledger	0.00	-
Payroll Liabilities	0.00	-
Total Liabilities		-
Cash available for budgeting per Audit		809,690.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2016

INSTRUCTIONAL
 MATERIALS
 14000

Line 1	Total Cash Balance 06/30/2015	=	609,655.61
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	963,535.60
Line 3	Prior Year Warrants Voided	+	0.00
	Total Resources to Date for Current Year 06/30/2016	=	1,573,191.21
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(763,500.91)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	809,690.30
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2016	=	809,690.30
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2016	+OR-	809,690.30

LINE 7 MINUS LINE 11 OUTSTANDING LOANS ADJUSTMENT	809,690.30
	0.00
CASH AVAILABLE FOR BUDGETING	<u>809,690.30</u>
TOTAL CASH LINE 12 LESS PAYROLL LIABILITIES LINE 8 AND LESS LINE 9 ADJUSTMENTS	809,690.30
	0.00
CASH AVAILABLE FOR BUDGETING	<u>809,690.30</u>

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 27,372,547	\$ 3,345	\$ 809,690	\$ 13,302,009
Accounts receivable				
Taxes	138,258	-	-	-
Intergovernmental receivables	-	-	-	169,476
Interfund receivables	4,377,758	-	-	-
Other	1,323	-	-	-
Inventory	522,865	-	-	376,950
Total Assets	32,412,751	3,345	809,690	13,848,435
LIABILITIES:				
Accounts payable	346,466	169	863	152,076
Accrued payroll liabilities	4,715,720	3,007	-	163,826
Deposits held for others	3,355	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	5,065,541	3,176	863	315,902
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	41,617	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	41,617	-	-	-
FUND BALANCES:				
Nonspendable	522,865	-	-	376,950
Spendable:				
Restricted	-	169	9,191	13,155,583
Committed	-	-	-	-
Assigned	17,178,873	-	799,636	-
Unassigned (deficit)	9,603,855	-	-	-
Total Fund Balances	27,305,593	169	808,827	13,532,533
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 32,412,751	\$ 3,345	\$ 809,690	\$ 13,848,435

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,227,056	\$ 6,657,325	\$ 10,718,823	\$ 80,090,795
-	-	3,572,641	2,116,414	5,827,313
2,231,808	-	-	3,810,038	6,211,322
-	-	-	-	4,377,758
-	-	-	-	1,323
-	-	-	-	899,815
<u>2,231,808</u>	<u>21,227,056</u>	<u>10,229,966</u>	<u>16,645,275</u>	<u>97,408,326</u>
4,078	1,566,029	-	339,243	2,408,924
272,924	-	-	441,311	5,596,788
-	-	-	-	3,355
1,954,806	-	-	2,422,952	4,377,758
<u>2,231,808</u>	<u>1,566,029</u>	<u>-</u>	<u>3,203,506</u>	<u>12,386,825</u>
-	-	1,260,538	602,635	1,904,790
4,155	-	-	29,922	34,077
<u>4,155</u>	<u>-</u>	<u>1,260,538</u>	<u>632,557</u>	<u>1,938,867</u>
-	-	-	-	899,815
-	19,661,027	8,969,428	11,680,785	53,476,183
-	-	-	37,025	37,025
-	-	-	1,098,206	19,076,715
(4,155)	-	-	(6,804)	9,592,896
<u>(4,155)</u>	<u>19,661,027</u>	<u>8,969,428</u>	<u>12,809,212</u>	<u>83,082,634</u>
<u>\$ 2,231,808</u>	<u>\$ 21,227,056</u>	<u>\$ 10,229,966</u>	<u>\$ 16,645,275</u>	<u>\$ 97,408,326</u>

The accompanying notes are an integral part of these financial statements

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date:

6/30/2016

14000 - INSTRUCTIONAL MATERIALS	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET				
14000.0000.11012.0000.019000.0000.09.0000 WFB - OPERATIONAL	\$609,655.61	\$996,226.80	(\$796,192.11)	\$809,690.30
14000.0000.11018.0000.019000.0000.09.0000 WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$791,984.11	(\$791,984.11)	\$0.00
ASSET TOTAL	\$609,655.61	\$1,788,210.91	(\$1,588,176.22)	\$809,690.30
LIABILITY				
14000.0000.21000.0000.019000.0000.09.0000 PAYABLES	\$0.00	\$791,984.11	(\$791,984.11)	\$0.00
LIABILITY TOTAL	\$0.00	\$791,984.11	(\$791,984.11)	\$0.00
FUND BALANCE				
14000.0000.32000.0000.019000.0000.09.0000 FUND BALANCES	(\$609,655.61)	\$0.00	\$0.00	(\$609,655.61)
FUND BALANCE TOTAL	(\$609,655.61)	\$0.00	\$0.00	(\$609,655.61)
REVENUE				
14000.0000.41980.0000.019000.0000.09.0000 REFUND OF PRIOR YEAR'S EXPENDITURES	\$0.00	\$0.00	(\$5,413.38)	(\$5,413.38)
14000.0000.43207.0000.019000.0000.09.0000 INSTRUCTIONAL MATERIALS - CREDIT	\$0.00	\$0.00	(\$588,933.01)	(\$588,933.01)
14000.0000.43211.0000.019000.0000.09.0000 INSTRUCTIONAL MATERIALS - CASH	\$0.00	\$0.00	(\$369,189.21)	(\$369,189.21)
REVENUE TOTAL	\$0.00	\$0.00	(\$963,535.60)	(\$963,535.60)
EXPENDITURE				
14000.1000.56107.1010.019000.0000.22.0435 INSTRUCTIONAL MATERIALS CREDIT - 50% TEXTBOOKS	\$0.00	\$624,746.88	(\$1,303.67)	\$623,443.21
14000.1000.56111.1010.019000.0000.22.0435 INSTRUCTIONAL MATERIALS CASH - 50% TEXTBOOKS	\$0.00	\$202,547.36	(\$62,489.66)	\$140,057.70
EXPENDITURE TOTAL	\$0.00	\$827,294.24	(\$63,793.33)	\$763,500.91

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 6/30/2016

Fund Totals:

\$0.00

\$3,407,489.26

(\$3,407,489.26)

\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2015-2016

From Date: 7/1/2015

To Date: 6/30/2016

Grand Total:	\$0.00	\$3,407,489.26	(\$3,407,489.26)	\$0.00
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End of Report