

GADSDEN ISD
 FY 2016-17
 RECONCILIATION OF FUND 11000 CASH BALANCE TO 6-30-16 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL	
6-30-16 CASH BALANCE PER AUDIT REPORT	\$ 27,297,285	\$ 75,262	\$ 27,372,547	
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
ACCOUNTS RECEIVABLE:				
6-30-16 DUE FROM OTHER GOVERNMENTS	\$ -			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>-</u>			
	\$ -			
6-30-16 OTHER	\$ 1,323			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>-</u>			
	\$ 1,323	1,323	-	1,323
PROPERTY TAXES RECEIVABLE:				
6-30-16 TAXES RECEIVABLE PER AUDIT REPORT	\$ 138,258			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(138,258)</u>			
	\$ -			
PAYROLL LIABILITIES		(4,715,720)		(4,715,720)
DEPOSITS HELD FOR OTHERS		(3,355)		(3,355)
ACCOUNTS PAYABLE:				
6-30-15 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 346,466			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(323,949)</u>			
	\$ 22,517	\$ (22,517)		(22,517)
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		(1)		(1)
OTHER ADJUSTMENTS: MAY 2016 DONA ANA TAXES A/R (AJE 36)		86,523		86,523
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 22,643,538</u>	<u>\$ 75,262</u>	<u>\$ 22,718,800.00</u>	
TOTAL FUND 11000 CASH AVAILABLE FOR BUDGETING PER 6-30-16 FINAL ADJUSTED CASH REPORT			<u>\$ 22,718,799.94</u>	0.06
BUDGET AMOUNT BEFORE BAR	<u>\$ 17,111,661</u>	<u>\$ 67,212</u>	<u>\$ 17,178,873</u>	
BAR AMOUNT	<u>\$ 5,531,877</u>	<u>\$ 8,050</u>	<u>\$ 5,539,927</u>	

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2016

Previous Year	06/30/2015	OPERATIONAL
Report ending date	06/30/2016	FUND
		11000

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.

Line 1	Total Cash Balance 06/30/2015	+OR-	25,479,488.75
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	102,264,003.65
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2016	=	127,743,492.40
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(100,646,934.11)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	27,096,558.29
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	4,715,722.20
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	(61,974.74)
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2016	=	31,750,305.75
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	(4,377,758.35)
Line 12	Total Ending Cash 06/30/2016	+OR-	27,372,547.40

LINE 7 MINUS LINE 11 OUTSTANDING LOANS ADJUSTMENT	22,718,799.94
	0.00
CASH AVAILABLE FOR BUDGETING	<u>22,718,799.94</u>
TOTAL CASH LINE 12 LESS PAYROLL LIABILITIES LINE 8 AND LESS LINE 9 ADJUSTMENTS	22,718,799.94
	0.00
CASH AVAILABLE FOR BUDGETING	<u>22,718,799.94</u>

STATE OF NEW MEXICO
GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

	Operational Fund			
	General 11000	Transportation 13000	Instructional Materials 14000	Food Services 21000
ASSETS:				
Cash and cash equivalents	\$ 27,372,547	\$ 3,345	\$ 809,690	\$ 13,302,009
Accounts receivable				
Taxes	138,258	-	-	-
Intergovernmental receivables	-	-	-	169,476
Interfund receivables	4,377,758	-	-	-
Other	1,323	-	-	-
Inventory	522,865	-	-	376,950
Total Assets	32,412,751	3,345	809,690	13,848,435
LIABILITIES:				
Accounts payable	346,466	169	863	152,076
Accrued payroll liabilities	4,715,720	3,007	-	163,826
Deposits held for others	3,355	-	-	-
Interfund payables	-	-	-	-
Total Liabilities	5,065,541	3,176	863	315,902
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenue-property taxes	41,617	-	-	-
Unavailable revenue-grants	-	-	-	-
Total Deferred Inflows of Resources	41,617	-	-	-
FUND BALANCES:				
Nonspendable	522,865	-	-	376,950
Spendable:				
Restricted	-	169	9,191	13,155,583
Committed	-	-	-	-
Assigned	17,178,873	-	799,636	-
Unassigned (deficit)	9,603,855	-	-	-
Total Fund Balances	27,305,593	169	808,827	13,532,533
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 32,412,751	\$ 3,345	\$ 809,690	\$ 13,848,435

The accompanying notes are an integral part of these financial statements

Title I 24101	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 21,227,056	\$ 6,657,325	\$ 10,718,823	\$ 80,090,795
-	-	3,572,641	2,116,414	5,827,313
2,231,808	-	-	3,810,038	6,211,322
-	-	-	-	4,377,758
-	-	-	-	1,323
-	-	-	-	899,815
<u>2,231,808</u>	<u>21,227,056</u>	<u>10,229,966</u>	<u>16,645,275</u>	<u>97,408,326</u>
4,078	1,566,029	-	339,243	2,408,924
272,924	-	-	441,311	5,596,788
-	-	-	-	3,355
1,954,806	-	-	2,422,952	4,377,758
<u>2,231,808</u>	<u>1,566,029</u>	<u>-</u>	<u>3,203,506</u>	<u>12,386,825</u>
-	-	1,260,538	602,635	1,904,790
4,155	-	-	29,922	34,077
<u>4,155</u>	<u>-</u>	<u>1,260,538</u>	<u>632,557</u>	<u>1,938,867</u>
-	-	-	-	899,815
-	19,661,027	8,969,428	11,680,785	53,476,183
-	-	-	37,025	37,025
-	-	-	1,098,206	19,076,715
(4,155)	-	-	(6,804)	9,592,896
<u>(4,155)</u>	<u>19,661,027</u>	<u>8,969,428</u>	<u>12,809,212</u>	<u>83,082,634</u>
\$ 2,231,808	\$ 21,227,056	\$ 10,229,966	\$ 16,645,275	\$ 97,408,326

The accompanying notes are an integral part of these financial statements

**COMPUTATION OF OPERATIONAL
JUNE 2016**

**PED 930F
Rev 6-27-16**

75% CREDIT

In accordance with NMSA 22-8-25(F), this form is required. Enter amounts received in the bank for June 2016 at 100%. If an Impact Aid payment was received during the month of June 2016, enter the operational amount received. If you require additional information regarding the impact aid disbursement received, please contact your assigned budget analyst.

JUNE 2016 RECEIPTS, 100%: (use cents)

41110	Res./Non-Res. Taxes		<u>\$100,348.42</u>
41113	Oil and Gas Taxes		<u>\$0.00</u>
41114	Copper Production Taxes		<u>\$0.00</u>
44103	Impact Aid (exclude Spec. Ed/Indian Ed.)		<u>\$0.00</u>
44204	Forest Reserve		<u>\$0.00</u>
	TOTAL RECEIPTS:	(A)	<u>\$100,348.42</u>
	June 75% Restricted Credits (B x 75%)	(B)	<u>\$75,261.32</u>

Note: The Dona Ana County tax collections in the amount of \$87,396.55 were not received in the bank in June of 2016. As a result, the District posted an accounts receivable entry in June to account for the tax revenue from Dona Ana County. The cash account was not debited until July 2016 when the funds were deposited to the District's bank.



County: DOÑA ANA

District: GADSDEN PED# 19