



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 15, 2017

School Board Agenda Items

Title of Agenda Item: Fund 21000 Food Services Increase

BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 11, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 15, 2017

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – December 15, 2017

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2017-18 for Fund 21000 Food Services Fund. Final Audited Cash Balance available for budgeting is \$14,063,193 requiring an increase BAR for \$4,111,638. The actual cash balance was more than the projected cash balance that was used to prepare the 2017-18 Budget submitted to NM PED in May 2017. Increase is budgeted to provide adequate budget for Student Nutrition program.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 11, 2018