

GADSDEN ISD
 FY 2017-18
 RECONCILIATION OF FUND 31100 CASH BALANCE TO 6-30-17 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL
6-30-17 CASH BALANCE PER AUDIT REPORT	\$ 20,492,076	\$ -	\$ 20,492,076
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:			
UNREALIZED GAIN/LOSS ON INVESTMENTS AT 6-30-17 GADSDEN ISD HAD AN UNREALIZED GAIN ON INVESTMENTS IN US GOVT OBLIGATIONS	\$ - - <u>\$ -</u>	- - -	- - -
PAYROLL LIABILITIES	-	-	-
DEPOSITS HELD FOR OTHERS	-	-	-
ACCOUNTS PAYABLE:			
6-30-17 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 398,559		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(398,559)</u>		
	<u>\$ -</u>	\$ -	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT	-		-
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 20,492,076</u>	<u>\$ -</u>	<u>\$ 20,492,076</u>
TOTAL FUND 31100 CASH AVAILABLE FOR BUDGETING PER 6-30-17 FINAL ADJUSTED CASH REPORT			<u>\$ 20,492,075.68</u>
BUDGET AMOUNT BEFORE BAR	<u>\$ 18,106,456</u>	<u>\$ -</u>	<u>\$ 18,106,456</u>
BAR AMOUNT	<u>\$ 2,385,620</u>	<u>\$ -</u>	<u>\$ 2,385,620</u>

STATE OF NEW MEXICO
Gadsden Independent School District No. 16
Balance Sheet
Governmental Funds
June 30, 2017

	General Fund 11000, 13000, 14000	Student Nutrition Program 21000	Title I 24101
<i>Assets</i>			
Cash and cash equivalents	\$ 27,514,631	\$ 14,240,159	\$ -
Receivables:			
Property taxes	57,536	-	-
Due from other governments	-	108,821	1,384,367
Inventory	721,117	262,626	-
Due from other funds	3,413,647	-	-
Total assets	\$ 31,706,931	\$ 14,611,606	\$ 1,384,367
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 363,858	\$ 93,501	\$ 6,919
Accrued payroll	4,777,294	176,971	256,118
Due to other funds	-	-	1,123,326
Total liabilities	5,141,152	270,472	1,386,363
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	38,351	-	-
Total deferred inflows of resources	38,351	-	-
<i>Fund balances</i>			
<i>Nonspendable:</i>			
Inventory	721,117	262,626	-
<i>Spendable:</i>			
<i>Restricted for:</i>			
Transportation	297	-	-
Instructional materials	1,282,557	-	-
Food services	-	14,078,508	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
<i>Committed for:</i>			
Subsequent year's expenditures	18,778,907	-	-
Unassigned	5,744,550	-	(1,996)
Total fund balances	26,527,428	14,341,134	(1,996)
Total liabilities, deferred inflows of resources, and fund balances	\$ 31,706,931	\$ 14,611,606	\$ 1,384,367

The accompanying notes are an integral part of these financial statements.

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 20,492,076	\$ 8,926,971	\$ 11,946,875	\$ 83,120,712
-	1,760,087	730,426	2,548,049
-	-	3,459,664	4,952,852
-	-	-	983,743
-	-	-	3,413,647
<u>\$ 20,492,076</u>	<u>\$ 10,687,058</u>	<u>\$ 16,136,965</u>	<u>\$ 95,019,003</u>
\$ 398,559	\$ -	\$ 178,471	\$ 1,041,308
-	-	393,080	5,603,463
-	-	2,290,321	3,413,647
<u>398,559</u>	<u>-</u>	<u>2,861,872</u>	<u>10,058,418</u>
-	1,244,401	539,319	1,822,071
-	1,244,401	539,319	1,822,071
-	-	-	983,743
-	-	-	297
-	-	-	1,282,557
-	-	-	14,078,508
-	-	1,282,130	1,282,130
-	-	4,861,795	4,861,795
20,093,517	-	4,250,385	24,343,902
-	9,442,657	2,341,676	11,784,333
-	-	-	18,778,907
-	-	(212)	5,742,342
<u>20,093,517</u>	<u>9,442,657</u>	<u>12,735,774</u>	<u>83,138,514</u>
<u>\$ 20,492,076</u>	<u>\$ 10,687,058</u>	<u>\$ 16,136,965</u>	<u>\$ 95,019,003</u>

The accompanying notes are an integral part of these financial statements.

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
Charter Name:
Month/Quarter 06/30/2017

BOND
BUILDING
FUND
31100

Line 1	Total Cash Balance 06/30/2016	=	21,227,056.22
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	9,558,955.38
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2017	=	30,786,011.60
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(10,293,935.92)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	20,492,075.68
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2017	=	20,492,075.68
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2017	+OR-	20,492,075.68

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING					
ASSET					
31100.0000.11015.0000.019000.0000.09.0000	BOKF - NEW MEXICO FINANCE AUTHORITY	\$0.00	\$9,500,000.00	(\$25,016.34)	\$9,474,983.66
31100.0000.11017.0000.019000.0000.09.0000	WFB- BUILDING	\$12,956,971.26	\$12,147.30	(\$5,390,743.45)	\$7,578,375.11
31100.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$5,522,687.95	(\$5,522,687.95)	\$0.00
31100.0000.11025.0000.019000.0000.09.0000	WFB SAVINGS - BUILDING	\$5,025,212.57	\$2,710.21	\$0.00	\$5,027,922.78
31100.0000.11027.0000.019000.0000.09.0000	FIRST AMERICAN BANK - BUILDING	\$2,509,891.85	\$1,167.82	\$0.00	\$2,511,059.67
ASSET TOTAL		\$20,492,075.68	\$15,038,713.28	(\$10,938,447.74)	\$24,592,341.22
LIABILITY					
31100.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$5,390,353.75	(\$5,390,353.75)	\$0.00
LIABILITY TOTAL		\$0.00	\$5,390,353.75	(\$5,390,353.75)	\$0.00
FUND BALANCE					
31100.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$20,492,075.68)	\$0.00	\$0.00	(\$20,492,075.68)
FUND BALANCE TOTAL		(\$20,492,075.68)	\$0.00	\$0.00	(\$20,492,075.68)
REVENUE					
31100.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$0.00	(\$7,025.33)	(\$7,025.33)
31100.0000.41980.0000.019000.0000.09.0000	REFUND OF PRIOR YEAR'S EXPENDITURES	\$0.00	\$0.00	(\$9,000.00)	(\$9,000.00)
31100.0000.45110.0000.019000.0000.09.0000	BOND PRINCIPAL	\$0.00	\$0.00	(\$9,500,000.00)	(\$9,500,000.00)
REVENUE TOTAL		\$0.00	\$0.00	(\$9,516,025.33)	(\$9,516,025.33)
EXPENDITURE					

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

31100 - BOND BUILDING	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.53414.0000.019000.0000.09.0700 BOND ISSUANCE COSTS	\$0.00	\$60,339.59	\$0.00	\$60,339.59
31100.4000.53414.0000.019000.0000.14.9608 OTHER SERVICES	\$0.00	\$14,463.04	\$0.00	\$14,463.04
31100.4000.53414.0000.019000.0000.43.9839 ADA COMPLIANCE PJT 2002	\$0.00	\$25,120.71	\$0.00	\$25,120.71
31100.4000.54500.0000.019000.0000.40.9899 CONSTRUCTION SERVICES	\$0.00	\$13,187.89	\$0.00	\$13,187.89
31100.4000.54500.0000.019000.0000.43.9607 DW MINOR CONSTRUCTION CONTROL	\$0.00	\$139,794.67	\$0.00	\$139,794.67
31100.4000.54500.0000.019000.0000.43.9613 SECURITY/ELEC/HVAC ALLOC CONT	\$0.00	\$148,402.96	\$0.00	\$148,402.96
31100.4000.54500.0000.019000.0000.43.9802 ASBESTOS REMOVAL-VARIOUS	\$0.00	\$20,500.00	\$0.00	\$20,500.00
31100.4000.54500.0000.019000.0000.43.9971 YUCCA HEIGHTS ELEMENTARY	\$0.00	\$1,287.29	\$0.00	\$1,287.29
31100.4000.54500.0000.019000.0000.99.0000 CONSTRUCTION SERVICES	\$0.00	\$400,000.00	(\$400,000.00)	\$0.00
31100.4000.54500.0000.019003.0000.43.9977 CHS NEW GYMNASIUM	\$0.00	\$1,575,621.72	\$0.00	\$1,575,621.72
31100.4000.54500.0000.019018.0000.43.9978 AVECHS IMPROVEMENT PROJECT	\$0.00	\$466,809.31	\$0.00	\$466,809.31
31100.4000.54500.0000.019030.0000.43.9972 CHAPARRAL ELEM RENOVATION	\$0.00	\$567,057.34	(\$5,273.96)	\$561,783.38
31100.4000.54500.0000.019054.0000.43.9975 GADSDEN HS PHASE III PART III	\$0.00	\$42,065.75	\$0.00	\$42,065.75
31100.4000.54500.0000.019054.0000.43.9979 GHS OLD ENGLISH BLDG	\$0.00	\$758,445.50	(\$400,000.00)	\$358,445.50
31100.4000.54500.0000.019200.0000.43.9976 STHS HVAC REPLACEMENT	\$0.00	\$1,912,538.51	\$0.00	\$1,912,538.51
31100.4000.57112.0000.019000.0000.43.9611 DW WELL & WW IMPROV CONTROL	\$0.00	\$400,000.00	(\$400,000.00)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING				
31100.4000.57112.0000.019000.0000.99.0000 LAND IMPROVEMENTS	\$0.00	\$400,000.00	(\$400,000.00)	\$0.00
31100.4000.57331.0000.019000.0000.43.9839 ADA COMPLIANCE PJT 2002	\$0.00	\$6,429.09	\$0.00	\$6,429.09
31100.4000.57332.0000.019000.0000.43.9839 ADA COMPLIANCE PJT 2002	\$0.00	\$15,474.00	\$0.00	\$15,474.00
31100.4000.57332.0000.019030.0000.43.9972 FF&E \$5K OR LESS CHAPARRAL ELEM RENOVATION	\$0.00	\$53,496.38	\$0.00	\$53,496.38
EXPENDITURE TOTAL	\$0.00	\$7,021,033.75	(\$1,605,273.96)	\$5,415,759.79
Fund Totals:	\$0.00	\$27,450,100.78	(\$27,450,100.78)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2017-2018

From Date: 7/1/2017

To Date: 6/30/2018

Grand Total:	\$0.00	\$27,450,100.78	(\$27,450,100.78)	\$0.00
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End of Report