



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 15, 2017

**School Board Agenda Items**

Title of Agenda Item: Fund 41000 Debt Service Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 11, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 15, 2017

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey Date – December 15, 2017

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2017-18 for Fund 41000 Debt Service. Final Audited Unrestricted Cash Balance available for budgeting is \$8,926,971 requiring an increase BAR for \$751,941. \$5,000 is budgeted in the Other Services line item and the remaining \$746,941 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): January 11, 2018