

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

**STATE OF NEW MEXICO**  
**PUBLIC EDUCATION DEPARTMENT**  
**300 Don Gaspar Santa Fe, NM 87501-2786**  
**Budget Adjustment Request**

**Doc. ID:** 019-000-1718-0018-1  
**Fund Type:** General Fund / Capital Outlay / Debt Service  
**Adjustment Type:** Increase

**Fiscal Year:** 2017-2018

**Entity Name:** Gadsden

**Adjustment Changes Intent/Scope of Program Yes or No?:** No

**Contact:** Ludym Martinez, CFO

**Total Approved Budget (Flowthrough):**

**Phone:** 575-882-6241

**Email:** lumartinez@gisd.k12.nm.us

|  |                                |
|--|--------------------------------|
| <b>FLOWTHROUGH ONLY</b>                  |                                |
| <b>Budget Period:</b> Jul 1 2017 12:00AM | <b>To:</b> Jun 30 2018 12:00AM |
| <b>A. Approved Carryover:</b>            |                                |
| <b>B. Total Current Year Allocation:</b> |                                |
| <b>D. Total Funding Available:</b>       |                                |

Revenue 41000.0000.11111 \$751,941

| Fund                      | Function          | Object                     | Program         | Job Class         | Present Budget | Adj Amt Exp | Adj Budget  | ADD'L FTE |
|---------------------------|-------------------|----------------------------|-----------------|-------------------|----------------|-------------|-------------|-----------|
| 41000<br>Debt<br>Services | 5000 Debt Service | 53414 Other Services       | 0000 No Program | 0000 No Job Class | \$55,000       | \$5,000     | \$60,000    |           |
| 41000<br>Debt<br>Services | 5000 Debt Service | 58214 Debt Service Reserve | 0000 No Program | 0000 No Job Class | \$7,990,530    | \$746,941   | \$8,737,471 |           |
| Sub Total                 |                   |                            |                 |                   |                | \$751,941   |             |           |
| Indirect Cost             |                   |                            |                 |                   |                |             |             |           |
| <b>DOC. TOTAL</b>         |                   |                            |                 |                   |                | \$751,941   |             |           |

**Justification:**

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2017-18 for Fund 41000 Debt Service. Final Audited Unrestricted Cash Balance available for budgeting is \$8,926,971 requiring an increase BAR for \$751,941.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.