



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: December 15, 2017

School Board Agenda Items

Title of Agenda Item: Fund 43000 Ed Tech Debt Service

Fund Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 11, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – December 15, 2017

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 15, 2017

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2017-18 for Fund 43000 Ed Tech Debt Service. Final Audited Unrestricted Cash Balance available for budgeting is \$2,236,320 requiring an increase BAR for \$327,561. \$327,561 is adjusted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 11, 2018