

GADSDEN ISD  
 FY 2017-18  
 RECONCILIATION OF FUND 43000 CASH BALANCE TO 6-30-17 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL	
6-30-17 CASH BALANCE PER AUDIT REPORT	\$ 2,236,320	\$ -	\$ 2,236,320	
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:				
RECEIVABLES:				
6-30-17 ACCOUNTS RECEIVABLE PER AUDIT REPORT	\$ 428,124			
	<u>(428,124)</u>			
	<u>\$ -</u>	-	-	-
PAYROLL LIABILITIES		-	-	-
DEPOSITS HELD FOR OTHERS		-	-	-
ACCOUNTS PAYABLE/DEFERRED INFLOWS				
6-30-17 PER AUDIT REPORT	\$ 322,768			
LESS AMOUNT ACCRUED FOR AUDIT REPORT	<u>(322,768)</u>			
	<u>\$ -</u>	\$ -	-	-
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT		-	-	
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	<u>\$ 2,236,320</u>	<u>\$ -</u>	<u>\$ 2,236,320</u>	
TOTAL FUND 41000 CASH AVAILABLE FOR BUDGETING PER 6-30-17 FINAL ADJUSTED CASH REPORT			<u>\$ 2,236,320.27</u>	\$ (0.27)
BUDGET AMOUNT BEFORE BAR	<u>\$ 1,908,759</u>	<u>\$ -</u>	<u>\$ 1,908,759</u>	
BAR AMOUNT	<u>\$ 327,561</u>	<u>\$ -</u>	<u>\$ 327,561</u>	

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

Charter Name:

Month/Quarter 06/30/2017

		ED TECH DEBT SERVICE FUND 43000
Line 1	Total Cash Balance 06/30/2016	= 3,165,932.87
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+ 2,150,896.23
Line 3	Prior Year Warrants Voided	+ 0.00
Total Resources to Date for Current Year 06/30/2017		= 5,316,829.10
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	- (4,027,541.12)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR- 0.00
Line 7	Total Cash	= 1,289,287.98
<b>Other Reconciling Items</b>		
Line 8	Payroll Liabilities	+ 0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	- 947,032.29
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2017	= 2,236,320.27
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR- 0.00
Line 12	Total Ending Cash 06/30/2017	+OR- 2,236,320.27

**STATE OF NEW MEXICO**  
**Gadsden Independent School District No. 16**  
**Combining Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2017**

Statement D-1  
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	<b>Educational Technology Debt Service 43000</b>
	<b>43000</b>
<i>Assets</i>	
Cash and cash equivalents	\$ 2,236,320
Investments	-
Receivables:	
Property taxes	428,124
Due from other governments	-
Inventory	-
Due from other funds	-
	-
<i>Total assets</i>	\$ 2,664,444
 <i>Liabilities, deferred inflows of resources, and fund balances</i>	
<i>Liabilities</i>	
Accounts payable	\$ -
Due to PED	-
Accrued payroll	-
Accrued compensated absences	-
Due to other funds	-
	-
<i>Total liabilities</i>	-
 <i>Deferred inflows of resources</i>	
Unavailable revenue - property taxes	322,768
	322,768
<i>Total deferred inflows of resources</i>	322,768
 <i>Fund balances</i>	
<i>Spendable:</i>	
<i>Restricted for:</i>	
Food services	-
Extracurricular activities	-
Education	-
Capital acquisitions and improvements	-
Debt service	2,341,676
<i>Total fund balances</i>	2,341,676
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 2,664,444

See independent auditors' report.

# Gadsden Independent Schools

**Debt Service - 43000**

**Fiscal Year: 2017-2018**

From Date: 7/1/2017 To Date: 12/31/2017

Print accounts with zero balance  Filter Encumbrance Detail by Date Range

Include pre encumbrance  Print accounts with zero balance

Exclude inactive accounts with zero balance

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
43000.0000.41110.0000.019000.0000.06.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	(\$2,020,000.00)	\$0.00	(\$173,913.78)	(\$173,913.78)	(\$1,846,086.22)	\$0.00	(\$1,846,086.22)	91.39%
	Object: AD VALOREM TAXES - SCHOOL DISTRICT - 41110	\$0.00	(\$2,020,000.00)	\$0.00	(\$173,913.78)	(\$173,913.78)	(\$1,846,086.22)	\$0.00	(\$1,846,086.22)	91.39%
	Function: REVENUE/BALANCE SHEET - 0000	\$0.00	(\$2,020,000.00)	\$0.00	(\$173,913.78)	(\$173,913.78)	(\$1,846,086.22)	\$0.00	(\$1,846,086.22)	91.39%
43000.2300.53712.0000.019000.0000.06.0000	COUNTY TAX COLLECTION COSTS	\$50,120.00		\$50,120.00	\$1,739.09	\$1,739.09	\$48,380.91	\$0.00	\$48,380.91	96.53%
	Object: COUNTY TAX COLLECTION COSTS - 53712	\$50,120.00		\$50,120.00	\$1,739.09	\$1,739.09	\$48,380.91	\$0.00	\$48,380.91	96.53%
43000.5000.58214.0000.019000.0000.06.0000	SUPPORT SERVICES-GENERAL ADMINISTRATION - 2300	\$50,120.00		\$50,120.00	\$1,739.09	\$1,739.09	\$48,380.91	\$0.00	\$48,380.91	96.53%
	Object: DEBT SERVICE RESERVE - 58214	\$1,858,639.00		\$1,858,639.00	\$0.00	\$0.00	\$1,858,639.00	\$0.00	\$1,858,639.00	100.00%
	Object: DEBT SERVICE RESERVE - 58214	\$1,858,639.00		\$1,858,639.00	\$0.00	\$0.00	\$1,858,639.00	\$0.00	\$1,858,639.00	100.00%
43000.5000.58311.0000.019000.0000.06.0000	BOND PRINCIPAL PAYMENT	\$2,000,000.00		\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00	0.00%
	Object: BOND PRINCIPAL PAYMENT - 58311	\$2,000,000.00		\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00	0.00%
43000.5000.58322.0000.019000.0000.06.0000	BOND INTEREST PAYMENT	\$20,000.00		\$20,000.00	\$71.23	\$71.23	\$19,928.77	\$0.00	\$19,928.77	99.64%
	Object: BOND INTEREST PAYMENT - 58322	\$20,000.00		\$20,000.00	\$71.23	\$71.23	\$19,928.77	\$0.00	\$19,928.77	99.64%
	Function: DEBT SERVICE - 5000	\$3,878,639.00		\$3,878,639.00	\$2,000,071.23	\$2,000,071.23	\$1,878,567.77	\$0.00	\$1,878,567.77	48.43%
<b>Grand Total:</b>		<b>\$1,908,759.00</b>		<b>\$1,908,759.00</b>	<b>\$1,827,896.54</b>	<b>\$1,827,896.54</b>	<b>\$80,862.46</b>	<b>\$0.00</b>	<b>\$80,862.46</b>	<b>4.24%</b>

End of Report