



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 15, 2017

**School Board Agenda Items**

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 11, 2018

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 15, 2017

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 15, 2017

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2017-18. Final Audited Unrestricted Cash Balance available for budgeting is \$21,358,732 requiring an increase BAR of \$7,390,367. \$369,057 is budgeted in Emergency Reserve to maintain emergency reserve cash balance at the 5% PED limit and \$2,491,100 budgeted in Restricted Expenditures to maintain the cash balance target established through the District's Cash Management Policy. Remaining amount of BAR allocated to existing budgeted accounts to maintain adequate budget in compliance with NM PED requirements for budget management.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): January 11, 2018