



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: June 28, 2018

School Board Agenda Items

Title of Agenda Item: Certification Of Annual Capital

Asset Inventory 2017-2018

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: July 26, 2018

Submitted By: Originator – Yolanda Rivera, Director for Financial Operations
Department – Finance
Date – June 28, 2018

To Be Presented By: Yolanda Rivera

Approved By: Ludym Martinez, Assoc. Supt. for Finance Date – June 28, 2018

Background and Summary:

As per the State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. The District Finance Department is submitting the Capital Asset Inventory to the Board for Certification in compliance with state requirements. Detail inventory listing is available at the Finance Office.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): July 26, 2018