



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 13, 2020

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 21, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 13, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 13, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2019-20. Final Unrestricted Cash Balance available for budgeting is \$30,174,442 requiring an increase BAR of \$9,581,984.

Of this amount \$4,000,000 will be budgeted to Restricted Expenditures, \$1,212,785 for Technology network infrastructure improvements, \$1,552,670 for possible expenses related to 6th STEM Academy. The remaining \$2,816,529 is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 21, 2020