

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 INDUSTRIAL REVENUE FUND

FUND 29135 - IRB PILOT

June 30, 2018 Fund Balance	584,472.89
2018-19 Revenues	93,962.80
2018-19 Expenditures	(27,148.35)
June 30, 2019 Fund Balance	<u>651,287.34</u>
June 30, 2019 Fund Balance	651,287.34

Cash Balance 6/30/2019:	
Assets	651,287.34
Liabilities	0.00
Due To	0.00
Due From	0.00
	<u>651,287.34</u>

2019-20 Budgeted Cash Balance	11112	<u>637,511.00</u>
Amount to be budgeted		<u>13,776.34</u>
Amount of Increase BAR		<u>13,776.34</u>

Cash		651,287.00
Less Liabilities		
Accounts Payable per Audit Report	0.00	
Less Amount Accrued for Audit Report	0.00	
Payroll Liabilities Per Audit Report	0.00	
Accrued Payroll Liabilities Per Audit Report	0.00	
A/P on General Ledger	-	
Payroll on General Ledger	-	
Total Liabilities		
Cash available for budgeting per Audit		<u>651,287.00</u>

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2019

		LOCAL OR STATE FUND 29135
Line 1	Total Cash Balance 06/30/2018	= 584,472.89
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+ 93,962.80
Line 3	Prior Year Warrants Voided	+ 0.00
Line 4	Total Resources to Date for Current Year 06/30/2019	= 678,435.69
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	- (27,148.35)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR- 0.00
Line 7	Total Cash	= 651,287.34
	<u>Other Reconciling Items</u>	
Line 8	Payroll Liabilities	+ 0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	- 0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2019	= 651,287.34
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR- 0.00
Line 12	Total Ending Cash 06/30/2019	+OR- 651,287.34

STATE OF NEW MEXICO
Gadsden Independent School District No. 16
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019

	K3 Plus 4 & 5 Pilot 27198	NM Highway Dept (Road) 28120	CYFD Parents as Teachers Model 28193	Industrial Revenue Bonds Payments in Lieu of Taxes 29135
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 50,588	\$ -	\$ 651,287
Receivables:				
Due from other governments	179,076	-	-	-
Total assets	\$ 179,076	\$ 50,588	\$ -	\$ 651,287
 <i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	27,499	-	(72)	-
Due to other funds	151,577	-	72	-
Total liabilities	179,076	-	-	-
 <i>Fund balances</i>				
<i>Spendable:</i>				
<i>Restricted for:</i>				
Extracurricular activities	-	-	-	-
Education	-	50,588	-	651,287
Total fund balances	-	50,588	-	651,287
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 179,076	 \$ 50,588	 \$ -	 \$ 651,287

See independent auditors' report.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018 To Date: 6/30/2019

	Opening Balance	Debits	Credits	Ending Balance
29136 - IND REV BONDS PILOT				
ASSET				
29135 0000 11018 0000 019000 0000 09 0000	\$0.00	\$27,148.35	(\$27,148.35)	\$0.00
29135 0000 11023 0000 019000 0000 09 0000	\$584,472.89	\$93,962.80	(\$27,148.35)	\$651,287.34
ASSET TOTAL	\$584,472.89	\$121,111.15	(\$54,296.70)	\$651,287.34
LIABILITY				
29135 0000 21000 0000 019000 0000 09 0000	\$0.00	\$27,148.35	(\$27,148.35)	\$0.00
LIABILITY TOTAL	\$0.00	\$27,148.35	(\$27,148.35)	\$0.00
FUND BALANCE				
29135 0000 32000 0000 019000 0000 09 0000	(\$584,472.89)	\$0.00	\$0.00	(\$584,472.89)
FUND BALANCE TOTAL	(\$584,472.89)	\$0.00	\$0.00	(\$584,472.89)
REVENUE				
29135 0000 41280 0000 019000 0000 09 0000	\$0.00	\$0.00	(\$93,962.80)	(\$93,962.80)
REVENUE TOTAL	\$0.00	\$0.00	(\$93,962.80)	(\$93,962.80)
EXPENDITURE				
29135 1000 58118 9000 019000 0000 47 6200	\$0.00	\$27,148.35	\$0.00	\$27,148.35
EXPENDITURE TOTAL	\$0.00	\$27,148.35	\$0.00	\$27,148.35
Fund Totals:	\$0.00	\$175,407.85	(\$175,407.85)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2018-2019

From Date: 7/1/2018

To Date: 6/30/2019

Grand Total: \$0.00 \$175,407.85 (\$175,407.85) \$0.00

End of Report