



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 26, 2020

School Board Agenda Items

Title of Agenda Item: Fund 29135 Industrial Revenue Bond

Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 13, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 26, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 26, 2020

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2019-20 for Fund 29135 Industrial Revenue Bonds Payments in Lieu of Taxes Fund. Final Audited Cash Balance available for budgeting is \$651,287 requiring an increase BAR for \$13,776. The actual cash balance was more than the projected cash balance that was used to prepare the 2019-20 Budget submitted to NM PED in May 2019.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 13, 2020