



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 29, 2020

School Board Agenda Items

Title of Agenda Item: Fund 31100 Bond Building Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 13, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 29, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 29, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2019-20 for Fund 31100 Building Capital Outlay. Final Audited Unrestricted Cash Balance available for budgeting is \$20,899,109 requiring a Increase BAR for \$4,899,343. The \$4,899,343 is budgeted in Other Services and Construction Cost.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 13, 2020