

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-1920-0062-IB
Fund Type: Flowthrough
Adjustment Type: Initial Budget

Fiscal Year: 2019-2020

Entity Name: Gadsden

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	Budget Period: 07/01/2019	To: 06/30/2020
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 31703.0000.43202 \$2,249,714

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31703 SB-9 State Match Cash	4000 Capital Outlay	57331 Fixed Assets (more than \$5,000)	0000 No Program	0000 No Job Class		\$1,049,700	\$1,049,700	
31703 SB-9 State Match Cash	4000 Capital Outlay	57332 Supply Assets (\$5,000 or less)	0000 No Program	0000 No Job Class		\$1,200,014	\$1,200,014	
Sub Total						\$2,249,714		
Indirect Cost								
DOC. TOTAL						\$2,249,714		

Justification:

Initial BAR in the amount of \$2,249,714 to budget the FY20 SB-9 State Match Allocation. Beginning in FY20 SB-9 State Match funds will not be on a reimbursement basis. The cash will be forwarded to the School District and it will be the responsibility of

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.