



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: July 13, 2020

**School Board Agenda Items**

Title of Agenda Item: Certification Of Annual Capital

Asset Inventory 2019-2020

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: July 23, 2020

Submitted By: Originator – Yolanda L. Rivera, Director for Financial Operations  
Department – Finance  
Date – July 13, 2020

To Be Presented By: Ludym Martinez

Approved By: Ludym Martinez, Associate. Supt. for Finance Date – July 13, 2020

Background and Summary:

As per the State Audit Rule 2.2.2.10 V Capital Asset Inventory: (2) Section 12-20-1-16 NMSA 1978 requires each agency to conduct and annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. The District Finance Department is submitting the Capital Asset Inventory to the Board for Certification in compliance with the State requirements. Detail inventory listing is available at the Finance Office.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): July 23, 2020