

Gadsden Independent School District
 2020-2021 Fiscal Year - Transportation (13000) Services
 July 25, 2020

Difference between the Transportation initial budget allocation and the revised allocation per House Bill 1

Fund 13000 Transportation	NMPED Initial Budget Allocation	Revised Budget Allocation per HB1	HB1 Reductions	
Transportation Services	4,993,237.00	4,731,957.00	(261,280.00)	
Rental Fee	748,978.00	748,978.00	-	
Total	5,742,215.00	5,480,935.00	(261,280.00)	Amount of Decrease BAR

Difference between the 2020- 2021 Transportation Contract and the revised allocation budget. Operational funds are budgeted to cover the difference.

Transportation Budget 2020-2021	Revised Budget Allocation per HB1	Unfunded Transportation Services	Operational Funds Budgeted for Transportation Budget Shortfall	Difference
Boone Fleet Services (To and From)	5,156,127.00	4,731,957.00	466,331.00	42,161.00
Boone (Rental Fee)	748,978.00	748,978.00	-	
Other Expenditures (i.e. Salaries, Benefits, Bus Insurance, PPD, GSM)	253,515.00	(253,515.00)		(253,515.00)
Grand Total	6,158,620.00	5,480,935.00	466,331.00	(211,354.00)

Although \$466,331 in Operational funds was budgeted at the beginning of the year to subsidize the Transportation Fund. We estimate an additional \$211,354 in Operational funds may be necessary to meet the District's current contractual obligation with Boone Transportation.