

NOTICE OF PROPOSAL TO ISSUE
GENERAL OBLIGATION SCHOOL BONDS

August 14, 2020

SCHOOL FINANCE DIVISION
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
STATE EDUCATION BUILDING
SANTA FE, NEW MEXICO 87501-2786

The Board of Education of the Gadsden Independent School District No. 16 ("Board" and "District," respectively) contemplates the issuance of General Obligation School Bonds of the Gadsden Independent School District No. 16 in the Counties of Doña Ana and Otero, State of New Mexico, in the total sum not exceeding \$9,500,000 for the purpose of erecting, remodeling, making additions to and furnishing school buildings, purchasing or improving school grounds, purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act, or any combination of these purposes.

This notice is given pursuant to the provisions of NMSA 1978, Section 6-15-1.

You are requested to furnish the undersigned with all necessary information regarding the valuation, present outstanding bonded indebtedness, limitations as to tax rate and debt contracting power, and such other information as may be useful to the Board and the voters of the District in the consideration of the proposal to issue general obligation school bonds.

BOARD OF EDUCATION OF THE GADSDEN
INDEPENDENT SCHOOL DISTRICT NO. 16,
COUNTIES OF DOÑA AND OTERO, NEW MEXICO

[District Seal]

By: _____
President

Attest:

Secretary