



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: September 11, 2020

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: September 24, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – September 11, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – September 11, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2020-21. Final Unrestricted Cash Balance available for budgeting is \$47,063,911 requiring an increase BAR of \$19,867.337 .

Of this amount \$12,721,818 will be budgeted to Restricted Expenditures, \$2,763,823 for Supply Assets, \$1,100,850 for Fixed Assets. \$1,350,000 for General Supplies and Materials, \$430,218 for Textbooks, \$349,000 for Software, and \$211,354 to subsidize the Student Transportation Fund. The remaining \$940,274 is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): September 24, 2020



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