



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: September 26, 2020

**School Board Agenda Items**

Title of Agenda Item: Fund 11000 Operational SEG Decrease

- Consent Agenda
- Action
- Discussion Items

BAR

Board Meeting Date: October 8, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – September 26, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – September 26, 2020

Background and Summary:

As a result of a reduced unit value, updated Memberships for the Extended Learning Time Program Membership and Elementary PE, and a new proportionality factor for impact aid credit as mandated by USDE, NMPED has adjusted SEG appropriations across all school districts and charter schools. Budget Adjustment Request are due to NMPED by October 31, 2020.

For Gadsden, these adjustment resulted in a \$12,721,828 Decrease BAR. This reduction to the budget will be taken from the district's unrestricted cash under line item 11000.0000.11111.

GISD Summary of Changes:

2020-21 Initial Funded Unit Value \$4,602.27 updated Preliminary Unit Value \$4,531.74.

2020-21 Funded ELTP Program MEM decreased from 12,684 to 0. As a result units decreased from 1,395.24 to 0. Approx. - \$6,322,864.92 based on current preliminary unit value.

2020-21 Funded Elem PE Program MEM decreased from 6,761.5 to 6,552.5. As a result units in this program decreased from 405.690 to 393.150. Approx. - \$56,828.02 based on current preliminary unit value.

Recommendation:

Approval



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Assigned to Board Agenda for Meeting of (Date): October 8, 2020