



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: October 15, 2020

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational October SEG

Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: November 12, 2020

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – October 15, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – October 15, 2020

Background and Summary:

NMPED has updated the statewide preliminary State Equalization Guarantee (SEG). This October SEG BAR amount will supersede the previously approved September SEG BAR amount. This increase BAR in the amount of \$3,086,024 resulted from modified updates to the current year membership associated with the Extended Learning Time Program (ELTP) and K-5+ Program; as well as State and Federal policy changes that have impacted Elementary P.E., ELTP, K-5+, Impact Aid credit, and the Unit Value.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): November 12, 2020