

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2021-0021-1

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2020-2021

Entity Name: Gadsden

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	Budget Period: Jul 1 2020 12:00AM	To: Jun 30 2021 12:00AM
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 11000.0000.43101 \$3,086,024

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	1000 Instruction	51300 Additional Compensation	1010 Regular Education (K-12) Programs	1411 Teachers-Grades 1-12		\$62,000	\$62,000	
11000 Operational	1000 Instruction	52111 Educational Retirement	1010 Regular Education (K-12) Programs	0000 No Job Class		\$9,200	\$9,200	
11000 Operational	1000 Instruction	52112 ERA - Retiree Health	1010 Regular Education (K-12) Programs	0000 No Job Class		\$1,300	\$1,300	
11000 Operational	1000 Instruction	52210 FICA Payments	1010 Regular Education (K-12) Programs	0000 No Job Class		\$4,030	\$4,030	
11000 Operational	1000 Instruction	52220 Medicare Payments	1010 Regular Education (K-12) Programs	0000 No Job Class		\$1,000	\$1,000	
11000 Operational	1000 Instruction	52500 Unemployment Compensation	1010 Regular Education (K-12) Programs	0000 No Job Class		\$200	\$200	
11000 Operational	1000 Instruction	52710 Workers Compensation Premium	1010 Regular Education (K-12) Programs	0000 No Job Class		\$2,000	\$2,000	
11000 Operational	1000 Instruction	52720 Workers Compensation Employer's Fee	1010 Regular Education (K-12) Programs	0000 No Job Class		\$270	\$270	
11000 Operational	1000 Instruction	53330 Professional Development	1010 Regular Education (K-12) Programs	0000 No Job Class	\$8,000	\$40,000	\$48,000	
11000 Operational	1000 Instruction	53711 Other Charges	1010 Regular Education (K-12) Programs	0000 No Job Class	\$79,026	\$75,000	\$154,026	
11000 Operational	1000 Instruction	56112 Other Textbooks	1010 Regular Education (K-12) Programs	0000 No Job Class	\$2,331,722	\$600,000	\$2,931,722	
11000 Operational	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (K-12) Programs	0000 No Job Class	\$1,903,005	\$133,303	\$2,036,308	
11000 Operational	2300 Support Services-General Administration	53414 Other Services	0000 No Program	0000 No Job Class	\$35,000	\$60,000	\$95,000	
11000 Operational	2900 Other Support Services	58215 Restricted Expenditures	0000 No Program	0000 No Job Class	\$6,043,990	\$2,097,721	\$8,141,711	
Sub Total						\$3,086,024		
Indirect Cost								
DOC. TOTAL						\$3,086,024		

Justification:

NMPED has updated the statewide preliminary State Equalization Guarantee (SEG). This October SEG BAR amount will supersede the previously approved September SEG BAR amount. This increase BAR resulted from modified updates to the current year MEM associa

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.