



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 21, 2021

School Board Agenda Items

Title of Agenda Item: Fund 21000 Food Services Increase

BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 28, 2021

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 21, 2021

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – January 21, 2021

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2020-21 for Fund 21000 Food Services Fund. Final Audited Cash Balance available for budgeting is \$12,673,484 requiring an increase BAR for \$3,251,962. The actual cash balance was more than the projected cash balance that was used to prepare the 2020-21 Budget submitted to NM PED in May 2020. Increase is budgeted to provide adequate budget for Student Nutrition program.

This BAR was brought to the board for consent on January 14, 2021. The BAR difference of \$461,989 was due to a calculation error.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): January 28, 2021