

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT
 Charter Name:
 Month/Quarter 06/30/2020

BOND
 BUILDING
 FUND
 31100

Line 1	Total Cash Balance 06/30/2019	+OR-	20,899,108.24
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	9,725,401.10
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2020	=	30,624,509.34
Line 5	Current Year Expenditures to Date Enter as a Minus (Per Expenditure Report)	-	(9,991,172.53)
Line 6	Permanent Cash Transfers/Reversions * Provide Full Explanation on Last Page	+OR-	0.00
Line 7	Total Cash	=	20,633,336.81
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2020	=	20,633,336.81
Line 11	Total Outstanding Loans *** Provide Full Explanation on Last Page	+OR-	0.00
Line 12	Total Ending Cash 06/30/2020	+OR-	20,633,336.81

GADSDEN ISD
 FY 2020-21
 RECONCILIATION OF FUND 31100 CASH BALANCE TO 6-30-20 AUDIT REPORT

	UNRESTRICTED	RESTRICTED	TOTAL
6-30-20 CASH BALANCE PER AUDIT REPORT	\$ 20,633,336	\$ -	\$ 20,633,336
ADJUSTMENT FOR RECEIVABLES AND LIABILITIES:			
UNREALIZED GAIN/LOSS ON INVESTMENTS			
AT 6-30-20 GADSDEN ISD HAD AN UNREALIZED GAIN	\$ -		
ON INVESTMENTS IN US GOVT OBLIGATIONS	\$ -		
PAYROLL LIABILITIES			
DEPOSITS HELD FOR OTHERS			
ACCOUNTS PAYABLE:			
6-30-20 ACCOUNTS PAYABLE PER AUDIT REPORT	\$ 189,675		
LESS AMOUNT ACCRUED FOR AUDIT REPORT	(189,675)		
	\$ -		
ADJUSTMENT FOR ROUNDING ON AUDIT REPORT			
CASH AVAILABLE FOR BUDGETING PER FINAL ADJUSTED CASH REPORT	\$ 20,633,336	\$ -	\$ 20,633,336
TOTAL FUND 31100 CASH AVAILABLE FOR BUDGETING PER 6-30-20 FINAL ADJUSTED CASH REPORT		\$ 0.81	\$ 20,633,336.81
BUDGET AMOUNT BEFORE BAR	\$ 17,101,000	\$ -	\$ 17,101,000
BAR AMOUNT	\$ 3,532,336	\$ -	\$ 3,532,336

GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16

Balance Sheet
Governmental Funds
June 30, 2020

	<u>General Fund</u>	<u>Student Nutrition Program 21000</u>	<u>Title I 24101</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 52,338,178	\$ 12,833,364	\$ -
Investments	1,250,000	-	-
Receivables:			
Property taxes	51,676	-	-
Due from other governments	-	60,955	1,260,804
Other	40,416	-	-
Inventory	686,611	750,517	-
Due from other funds	2,771,800	-	-
<i>Total assets</i>	<u>\$ 57,138,681</u>	<u>\$ 13,644,836</u>	<u>\$ 1,260,804</u>
<i>Liabilities, deferred inflows of resources, and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 415,608	\$ 41,969	\$ 827
Accrued payroll	5,228,465	159,878	308,399
Due to other funds	-	-	951,578
<i>Total liabilities</i>	<u>5,644,073</u>	<u>201,847</u>	<u>1,260,804</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	<u>38,278</u>	-	-
<i>Total deferred inflows of resources</i>	<u>38,278</u>	-	-
<i>Fund balances</i>			
Nonspendable:			
Inventory	686,611	750,517	-
Spendable:			
Restricted for:			
Transportation	5	-	-
Instructional materials	404,071	-	-
Food services	-	12,692,472	-
Extracurricular activities	-	-	-
Education	-	-	-
Capital acquisitions and improvements	-	-	-
Debt service	-	-	-
Committed for:			
Subsequent year's expenditures	27,270,095	-	-
Assigned	12,716,281	-	-
Unassigned	10,379,267	-	-
<i>Total fund balances</i>	<u>51,456,330</u>	<u>13,442,989</u>	<u>-</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 57,138,681</u>	<u>\$ 13,644,836</u>	<u>\$ 1,260,804</u>

The accompanying notes are an integral part of these financial statements.

Bond Building Capital Projects Fund 31100	Debt Service Fund 41000	Other Governmental Funds	Total
\$ 20,633,336	\$ 12,968,881	\$ 21,233,748	\$ 120,007,507
-	-	-	1,250,000
-	1,689,270	650,247	2,391,193
-	-	2,675,972	3,997,731
-	-	-	40,416
-	-	-	1,437,128
-	-	-	2,771,800
\$ 20,633,336	\$ 14,658,151	\$ 24,559,967	\$ 131,895,775
\$ 189,675	\$ -	\$ 143,710	\$ 791,789
-	-	376,865	6,073,607
-	-	1,820,222	2,771,800
189,675	-	2,340,797	9,637,196
-	1,280,922	505,991	1,825,191
-	1,280,922	505,991	1,825,191
-	-	-	1,437,128
-	-	-	5
-	-	-	404,071
-	-	-	12,692,472
-	-	1,878,197	1,878,197
-	-	9,481,781	9,481,781
20,443,661	-	6,900,578	27,344,239
-	13,377,229	3,452,623	16,829,852
-	-	-	27,270,095
-	-	-	12,716,281
-	-	-	10,379,267
20,443,661	13,377,229	21,713,179	120,433,388
\$ 20,633,336	\$ 14,658,151	\$ 24,559,967	\$ 131,895,775

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019 To Date: 6/30/2020

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
31100 - BOND BUILDING					
31100.0000.11015.0000.019000.0000.09.0000	BOKF - NEW MEXICO FINANCE AUTHORITY	\$10,928,254.59	\$9,704,603.73	(\$10,332,235.83)	\$10,300,622.49
31100.0000.11017.0000.019000.0000.09.0000	WFB- BUILDING	\$2,405,944.06	\$10,225,541.61	(\$9,882,848.65)	\$2,748,637.02
31100.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$9,896,576.47	(\$9,896,576.47)	\$0.00
31100.0000.11025.0000.019000.0000.09.0000	WFB SAVINGS - BUILDING	\$5,042,324.56	\$11,597.75	(\$2,051.16)	\$5,051,871.15
31100.0000.11027.0000.019000.0000.09.0000	FIRST AMERICAN BANK - BUILDING	\$2,522,585.03	\$10,508.38	(\$887.26)	\$2,532,206.15
	ASSET TOTAL	\$20,899,108.24	\$29,848,827.94	(\$30,114,599.37)	\$20,633,336.81
LIABILITY					
31100.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$9,896,576.47	(\$9,896,576.47)	\$0.00
	LIABILITY TOTAL	\$0.00	\$9,896,576.47	(\$9,896,576.47)	\$0.00
FUND BALANCE					
31100.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$20,899,108.24)	\$0.00	\$0.00	(\$20,899,108.24)
	FUND BALANCE TOTAL	(\$20,899,108.24)	\$0.00	\$0.00	(\$20,899,108.24)
REVENUE					
31100.0000.41500.0000.019000.0000.09.0000	INVESTMENT INCOME	\$0.00	\$2,943.46	(\$228,344.56)	(\$225,401.10)
31100.0000.45110.0000.019000.0000.09.0000	BOND PRINCIPAL	\$0.00	\$0.00	(\$9,500,000.00)	(\$9,500,000.00)
	REVENUE TOTAL	\$0.00	\$2,943.46	(\$9,728,344.56)	(\$9,725,401.10)
EXPENDITURE					
31100.4000.53414.0000.019000.0000.09.0700	BOND ISSUANCE COSTS	\$0.00	\$128,899.43	\$0.00	\$128,899.43

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019

To Date: 6/30/2020

<u>31100 - BOND BUILDING</u>		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100.4000.53414.0000.019000.0000.14.9608	OTHER SERVICES	\$0.00	\$14,463.04	\$0.00	\$14,463.04
31100.4000.53414.0000.019000.0000.43.9802	ASBESTOS REMOVAL-VARIOUS	\$0.00	\$22,479.60	\$0.00	\$22,479.60
31100.4000.54500.0000.019000.0000.40.9899	CONSTRUCTION SERVICES	\$0.00	\$30.00	\$0.00	\$30.00
31100.4000.54500.0000.019000.0000.43.9607	DW MINOR CONSTRUCTION CONTROL	\$0.00	\$2,288,958.72	\$0.00	\$2,288,958.72
31100.4000.54500.0000.019000.0000.43.9612	DW ROOFING ALLOCATION PROJECTS	\$0.00	\$842,553.52	\$0.00	\$842,553.52
31100.4000.54500.0000.019000.0000.43.9613	SECURITY/ELEC/HVAC ALLOC CONT	\$0.00	\$840,679.98	(\$8,777.74)	\$831,902.24
31100.4000.54500.0000.019000.0000.43.9793	SYSTEM UPGRADES - DTE	\$0.00	\$450,403.62	\$0.00	\$450,403.62
31100.4000.54500.0000.019000.0000.43.9794	SYSTEM UPGRADES - LLE	\$0.00	\$575,624.58	\$0.00	\$575,624.58
31100.4000.54500.0000.019000.0000.43.9802	ASBESTOS REMOVAL-VARIOUS	\$0.00	\$643.50	\$0.00	\$643.50
31100.4000.54500.0000.019000.0000.43.9839	ADA COMPLIANCE PJT 2002	\$0.00	\$93,739.89	\$0.00	\$93,739.89
31100.4000.54500.0000.019000.0000.43.9974	STHS SCIENCE LABS	\$0.00	\$42,356.98	\$0.00	\$42,356.98
31100.4000.54500.0000.019000.0000.43.9981	BOY GHS GYM	\$0.00	\$1,910,595.71	\$0.00	\$1,910,595.71
31100.4000.54500.0000.019001.0000.43.9980	RE-PIPING PROJECT	\$0.00	\$200,070.13	\$0.00	\$200,070.13
31100.4000.54500.0000.019016.0000.43.9939	DESERT PRIDE ACADEMY KITCHEN	\$0.00	\$691,205.76	\$0.00	\$691,205.76
31100.4000.54500.0000.019020.0000.43.9946	STMS LOCKER ROOM	\$0.00	\$680,921.65	\$0.00	\$680,921.65
31100.4000.54500.0000.019035.0000.43.9970	NEW DESERT VIEW ELEMENTARY	\$0.00	\$0.00	(\$2,617.67)	(\$2,617.67)

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019 To Date: 6/30/2020

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
31100 - BOND BUILDING					
31100.4000.54500.0000.019054.0000.43.9975	GADSDEN HS PHASE III PART III	\$0.00	\$5,893.08	\$0.00	\$5,893.08
31100.4000.54500.0000.019200.0000.43.9976	STHS HVAC REPLACEMENT	\$0.00	\$50,805.36	\$0.00	\$50,805.36
31100.4000.57112.0000.019000.0000.43.9609	DISTRICT ROAD FUND	\$0.00	\$935,664.43	\$0.00	\$935,664.43
31100.4000.57112.0000.019000.0000.43.9611	DW WELL & VW IMPROV CONTROL	\$0.00	\$126,692.52	\$0.00	\$126,692.52
31100.4000.57331.0000.019000.0000.43.9839	ADA COMPLIANCE PJT 2002	\$0.00	\$99,886.44	\$0.00	\$99,886.44
EXPENDITURE TOTAL		\$0.00	\$10,002,567.94	(\$11,395.41)	\$9,991,172.53
Fund Totals:		\$0.00	\$49,750,915.81	(\$49,750,915.81)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019

To Date: 6/30/2020

Grand Total: \$0.00 \$49,750,915.81 (\$49,750,915.81) \$0.00

End of Report