STATE OF NEW MEXICO

PUBLIC EDUCATION DEPARTMENT

300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 019-000-2021-0041-I

Fund Type: Flowthrough

Adjustment Type: Increase

Fiscal Year: 2020-2021

Adjustment Changes Intent/Scope of Program Yes or No?: No

Total Approved Budget (Flowthrough):

Entity Name: Gadsden

Contact: Ludym Martinez, CFO

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Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY

Budget Period: 07/01/2020	**To:**	06/30/2021
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue   31701.0000.11111 $852,037

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	54315 Maintenance & Repair - Bldgs/Grnds/Equipment (SB-9)	0000 No Program	0000 No Job Class	$2,400,000	$652,000	$3,052,000	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	56118 General Supplies and Materials	0000 No Program	0000 No Job Class	$446,681	$100,037	$546,718	
31701 Capital Improvements SB-9 Local	4000 Capital Outlay	57332 Supply Assets ($5,000 or less)	0000 No Program	0000 No Job Class	$740,000	$100,000	$840,000	
				Sub Total		$852,037		
				Indirect Cost				
				DOC. TOTAL		$852,037		

Justification:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2020-21 for Fund 31701 SB-9 Local. Final Unrestricted Cash Balance available for budgeting is $2,667,693 requiring an increase BAR of $852,037. The $852,037 is budge

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.