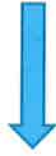


GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 ED TECH DEBT SERVICE FUND 43000

FUND 43000 ED TECH DEBT SERVICE

June 30, 2019 Fund Balance	2,850,929.06
2019-20 Revenues	2,550,757.55
2019-20 Expenditures	(2,025,627.68)
June 30, 2020 Fund Balance	<u>3,376,058.93</u>



June 30, 2020 Cash Balance	3,376,058.00
2020-21 Budgeted Cash Balance	11111
	2,856,943.00

Amount to be budgeted 519,115.00

Amount of Increase BAR 519,115.00

Cash Balance 6/30/2020	
Assets	3,376,058.93
Liabilities	-
Due to	-
Due from	<u>3,376,058.93</u>

Cash	3,376,059.00
Less Liabilities	
Accounts Payable per Financial Statement	-
Accrued for Financial Reporting	-
A/P on General Ledger	-
Payroll Liabilities	-
Rounding Difference	-
Total Liabilities	-
Cash available for budgeting per Audit	3,376,059.00

School District: GADSDEN INDEPENDENT SCHOOL DISTRICT

County:
PED No.:

Charter Name:

Month/Quarter 06/30/2020

Line 1	Previous Year Report ending date	06/30/2019	ED TECH DEBT
		06/30/2020	SERVICE FUND
			43000
	Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.		
Line 1	Total Cash Balance 06/30/2019	+OR-	2,850,929.06
Line 2	Current Year Rev. to Date (Per Receipts Report-excluding Refunds & including any Deposits in Transit)	+	2,550,757.55
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2020	=	5,401,686.61
Line 5	Current Year Expenditures to Date		
	Enter as a Minus (Per Expenditure Report)	-	(2,025,627.68)
Line 6	Permanent Cash Transfers/Reversions	+OR-	0.00
	* Provide Full Explanation on Last Page		
Line 7	Total Cash	=	3,376,058.93
	<u>Other Reconciling Items</u>		
Line 8	Payroll Liabilities	+	0.00
Line 9	**Adjustments - Provide Full Explanation on Last Page	+OR-	0.00
Line 10	TOTAL RECONCILED CASH BALANCE 06/30/2020	=	3,376,058.93
Line 11	Total Outstanding Loans	+OR-	0.00
	*** Provide Full Explanation on Last Page		
Line 12	Total Ending Cash 06/30/2020	+OR-	3,376,058.93

GADSDEN INDEPENDENT SCHOOL DISTRICT NO. 16

Combining Balance Sheet
Nonmajor Debt Service Fund
June 30, 2020

DRAFT

	Educational Technology Debt Service 43000
<i>Assets</i>	
Cash and cash equivalents	\$ 3,376,059
Receivables:	
Property taxes	<u>334,687</u>
<i>Total assets</i>	<u><u>\$ 3,710,746</u></u>
 <i>Liabilities, deferred inflows of resources, and fund balances</i>	
<i>Liabilities</i>	
<i>Total liabilities</i>	<u>\$ -</u>
 <i>Deferred inflows of resources</i>	
Unavailable revenue - property taxes	<u>258,123</u>
<i>Total deferred inflows of resources</i>	<u>258,123</u>
 <i>Fund balances</i>	
Spendable:	
Restricted for:	
Debt service	<u>3,452,623</u>
<i>Total fund balances</i>	<u><u>3,452,623</u></u>
 <i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u><u>\$ 3,710,746</u></u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019 To Date: 6/30/2020

	<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
43000 - TOTAL ED. TECH. DEBT SERVICE SUBFUND				
ASSET				
43000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$2,525,249.98	(\$2,000,120.11)	\$3,376,058.93
FUND BALANCE		\$2,850,929.06	(\$2,000,120.11)	\$3,376,058.93
ASSET TOTAL		(\$2,850,929.06)	\$0.00	(\$2,850,929.06)
FUND BALANCE TOTAL		(\$2,850,929.06)	\$0.00	(\$2,850,929.06)
REVENUE				
43000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	(\$2,550,757.55)	(\$2,550,757.55)
REVENUE TOTAL		\$0.00	(\$2,550,757.55)	(\$2,550,757.55)
EXPENDITURE				
43000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$25,507.57	\$0.00	\$25,507.57
43000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$2,000,000.00	\$0.00	\$2,000,000.00
43000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$120.11	\$0.00	\$120.11
EXPENDITURE TOTAL		\$2,025,627.68	\$0.00	\$2,025,627.68
Fund Totals:		\$4,550,877.66	(\$4,550,877.66)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2019-2020

From Date: 7/1/2019

To Date: 6/30/2020

Grand Total: \$0.00 \$4,550,877.66 (\$4,550,877.66) \$0.00

End of Report