



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: December 26, 2020

**School Board Agenda Items**

Title of Agenda Item: Fund 43000 Ed Tech Debt Service

Fund Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: January 28, 2021

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – December 26, 2020

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – December 26, 2020

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2020-21 for Fund 43000 Ed Tech Debt Service. Final Unrestricted Cash Balance available for budgeting is \$3,376,058 requiring an increase BAR for \$519,115. The \$519,115 is budgeted in the Debt Service Reserve line item as budget exists for all required debt service payments for the current fiscal year.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): January 28, 2021