

NOTICE OF INTENT TO ENTER INTO EDUCATION TECHNOLOGY
LEASE-PURCHASE ARRANGEMENT

August 12, 2021

SCHOOL FINANCE DIVISION
NEW MEXICO PUBLIC EDUCATION DEPARTMENT
STATE EDUCATION BUILDING
SANTA FE, NEW MEXICO 87501-2786

The undersigned Board of Education of the Gadsden Independent School District No. 16, in the Counties of Doña Ana and Otero, State of New Mexico, contemplates entering into a Lease-Purchase Agreement for the purchase of Education Technology equipment for the total sum of not exceeding \$3,400,000 for the purpose of purchasing education technology equipment that is defined as tools used in the educational process that constitute learning and administrative resources and may include closed-circuit television systems; educational television and radio broadcasting; cable television, satellite, copper and fiber-optic transmission; computer network connection devices; digital communications equipment (voice, video and data); servers; switches; portable media such as discs and drives to contain data for electronic storage and playback; and purchase or lease of software licenses or other technologies and services, maintenance, equipment and computer infrastructure information, techniques and tools used to implement technology in schools and related facilities; improvements, alterations and modifications to, or expansions of, existing buildings, including teacher housing, or personal property necessary or advisable to house or otherwise accommodate any of the tools listed herein; and expenditures for technical support and training expenses of school district employees who administer education technology projects funded by a lease-purchase arrangement and may include training by contractors.

This notice is given pursuant to the provisions of NMSA 1978, Section 6-15A-4.

You are requested to furnish the undersigned with all necessary information with reference to the valuation, present outstanding bonded indebtedness, limitations as to tax rate and debt contracting power, and such other information as may be useful to the undersigned Board of Education in the consideration of the proposal to issue an Education Technology Lease-Purchase obligation.

[SEAL]

BOARD OF EDUCATION OF THE
GADSDEN INDEPENDENT
SCHOOL DISTRICT NO. 16
DOÑA ANA AND OTERO COUNTIES,
NEW MEXICO

By: _____
President

Attest:

Secretary
Gadsden ISD 2021
Lease-Purchase Notice to PED