

Gadsden Independent School District P.O. Drawer 70 Anthony, New Mexico 88021

Date: February 1, 2022

School Board Agenda Items

Title of Agenda Item: Fund 26204 Spaceport GRT-Dona Ana

County Increase BAR

Consent Agenda Action Discussion Items

Board Meeting Date: February 10, 2022

Submitted By: Originator – <u>Ludym Martinez, Associate Supt. for Finance</u> Department – <u>Finance</u> Date – <u>February 1, 2022</u>

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date - February 1, 2022

Background and Summary:

Increase BAR to reflect final cash balance available for budgeting for FY 2021-22 for Fund 26204 Spaceport GRT-Dona Ana County Fund. Final Audited Cash Balance available for budgeting is \$3,145,170 requiring an increase BAR for \$150,283. The actual cash balance was more than the projected cash balance that was used to prepare the 2021-22 Budget submitted to NM PED in May 2021.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 10, 2022