



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: March 15, 2022

### School Board Agenda Items

Title of Agenda Item: Fund 11000 Increase Bar 1% ERB

Contribution

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 5, 2022

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – March 15, 2022

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – March 15, 2022

Background and Summary:

This is an Operational (11000) Increase BAR in the amount of \$892,969 for the 2021-2022 fiscal year. House Bill 2 appropriated funds to provide incumbents in positions covered by a pension plan created under the Educational Retirement Act a one percent employer-paid pension contribution. This funding is to be used specifically for ERB employer contributions.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): April 5, 2022