



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: September 14, 2022

School Board Agenda Items

Title of Agenda Item: Fund 27407 Family Income Index

Increase BAR 2022-2023

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: September 22, 2022

Submitted By: Originator – Jorge Araujo
Department – Academic Services/Elementary
Date – September 14, 2022

To Be Presented By: Jorge Araujo, Director for Elementary Support

Approved By: Ludym Martinez, Associate Superintendent of Finance Date – September 14, 2022

Background and Summary:

Please see the paragraph below as stated in the attached award letter:

PURPOSE OF FUNDING: Governor Michelle Lujan Grisham signed Senate Bill 17 from the 2021 regular legislative session of 2021. This bill created a new distribution mechanism for schools serving the highest percentage of students living in low-income households. The legislature appropriated \$30 million for use over two years for this distribution. This funding will be awarded to LEAs but is intended for exclusive use at the designated school sites for which the funds are allocated.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): September 22, 2022