

Gadsden Middle School
 Estimated Cost as of 10.27.2022

Dept/Project Code 9795

	Est. Cost	PSFA			
		Percent	GISD (Excludes PSFA 6th Funding)	Percent	GISD (Includes PSFA 6th Funding)
Las Cruces Sun News	176.20		176.20		176.20
Architect Design (7&8)	3,537,209.89	30%	1,061,162.97	30%	1,061,162.97
Architect Design (6th)	1,036,000.00	0%	1,036,000.00	36%	372,960.00
HVAC Consultant	60,000.00	30%	18,000.00	30%	18,000.00
Roof Consultant	40,000.00	0%	40,000.00	36%	14,400.00
Construction (7&8 - included demo)	54,700,000.00	30%	16,410,000.00	30%	16,410,000.00
Construction (6th)	14,800,000.00	0%	14,800,000.00	36%	5,328,000.00
Furniture (7&8)	2,000,000.00	30%	600,000.00	30%	600,000.00
Furniture (6th)	1,000,000.00	0%	1,000,000.00	36%	360,000.00
Landscaping	250,000.00	100%	250,000.00	100%	250,000.00
Sub Total	77,423,386.09		35,215,339.17		24,414,699.17
Sub Total	77,423,386.09		35,215,162.97		24,414,522.97
Gross Receipt Tax (average 7%)	5,419,637.03	7%	2,465,061.41	7%	1,709,016.61
Total Cost for GMS	82,843,023.12		37,680,224.37		26,123,539.57
Available Bond Budget (as of 10.27.22)	\$12,564,210.10		\$12,564,210.10		\$12,564,210.10
Cash Balance set aside for GMS	6,500,000.00		6,500,000.00		6,500,000.00
Total GMS Budget Available	\$19,064,210.10		\$19,064,210.10		\$19,064,210.10
Difference between Est. Cost and Budget			(\$18,616,014.27)		(\$7,059,329.47)
Factor inflation @ 10%			(\$1,861,601.43)		(\$705,932.95)
Potential Budget Shortfall			(\$20,477,615.70)		(\$7,765,262.42)