

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2223-0018-T
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Transfer

Fiscal Year: 2022-2023

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2022 12:00AM	To: Jun 30 2023 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2900 Other Support Services	58215 Restricted Expenditures	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$20,483,385	(\$11,000,000)	\$9,483,385	
11000 Operational	4000 Capital Outlay	54500 Construction Services	0000 No Program	019052 GADSDEN MIDDLE	0000 No Job Class		\$6,500,000	\$6,500,000	
11000 Operational	4000 Capital Outlay	54500 Construction Services	0000 No Program	019032 CHAPARRAL MIDDLE	0000 No Job Class		\$4,500,000	\$4,500,000	
Sub Total							\$0		
Indirect Cost									
DOC. TOTAL							\$0		

Justification:

Transfer BAR necessary to allocate additional budget to the Gadsden Middle School Replacement Project and the Chaparral Middle School Renovation Project.

We estimate that an additional \$15 million dollars is necessary to cover the district's portion of

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.