



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 18, 2023

School Board Agenda Items

Title of Agenda Item: Fund 21000 Food Services Increase

BAR

☒ Consent Agenda
☐ Action
☐ Discussion Items

Board Meeting Date: February 9, 2023

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 18, 2023

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – January 18, 2023

Background and Summary:

Increase BAR to reflect the final cash balance available for budgeting for FY 2022-23 for Fund 21000 Food Services Fund. Final Audited Cash Balance available for budgeting is \$9,413,685 requiring an increase BAR of \$1,630,575. The actual cash balance was more than the projected cash balance that was used to prepare the 2022-23 Budget submitted to NM PED in May 2022. An increase is budgeted to provide an adequate budget for the Student Nutrition program.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 9, 2023