



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: January 6, 2023

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Fund

Unrestricted Cash Balance Increase BAR

☒ Consent Agenda
☐ Action
☐ Discussion Items

Board Meeting Date: February 9, 2023

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – January 6, 2023

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – January 6, 2023

Background and Summary:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2022-23. Final Unrestricted Cash Balance available for budgeting is \$57,750,884 requiring an increase BAR in the amount of \$9,533,312.

Of this amount \$5,689,400 will be budgeted under restricted expenditures, \$2,284,796 for Utilities (Gas & Electric) and the remaining is allocated to existing budgeted accounts to maintain adequate budget in compliance with PED requirements for budget management.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): February 9, 2023