

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 INDUSTRIAL REVENUE BONDS PAYMENTS IN LIEU OF TAXES FUND 29135

FUND 29135 - INDUSTRIAL REVENUE BONDS PAYMENTS IN LIEU OF TAXES

June 30, 2021 Fund Balance	825,633.71
2021-22 Revenues	80,382.44
2021-22 Expenditures	<u>(30,521.73)</u>
June 30, 2022 Fund Balance	875,494.42
June 30, 2021 Cash Balance	875,494.42
2022-23 Budgeted Cash Balance 11112	<u>885,613.00</u>
Amount to be budgeted	<u><u>(10,118.58)</u></u>
Amount of Decrease BAR	<u><u>(10,119.00)</u></u>

Cash Balance 6/30/2022	
Assets	875,494.42
Liabilities	-
Due to	-
Due from	-
	<u>875,494.42</u>



Cash		875,494.00
Less Liabilities		
Accounts Payable per Financial Statement	-	
Accrued for Financial Reporting	-	
Payroll Liabilities per Financial Reporting		-
Rounding		-
Total Liabilities		
Cash available for budgeting per Audit		875,494.00

School District:
 Charter Name:
 County:
 PED No.:

Gadsden Independent School District
 Dona Ana
 019-000

M12/Q4
 06/30/2021
 06/30/2022

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.		INDUSTRIAL REVENUE BONDS PAYMENTS IN 29135	
Line 1	Total Cash Balance 06/30/2021	+OR-	825,633.71
Line 2	Current Year Revenue to Date <i>(Per OBMS Actuals Revenue Report)</i>	+	80,382.44
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 06/30/2022	=	906,016.15
Line 5	Current Year Expenditures to Date <i>(Per OMBS Actuals Expenditure Report)</i>	-	(30,521.73)
Line 6	Permanent Cash Transfers/Reversions <i>*Provide Explanation on Last Page</i>	+OR-	0.00
Line 7	Total Cash	=	875,494.42
Other Reconciling Items			
Line 8	Payroll Liabilities <i>**Provide Explanation on Last Page</i>	+	0.00
Line 9	Adjustments <i>***Provide Explanation on Last Page</i>	+OR-	0.00
Line 10	Total Reconciled Cash Balance 06/30/2022	=	875,494.42
Line 11	Total Outstanding Loans <i>****Provide Explanation on Last Page</i>	+OR-	0.00
Line 12	Total Ending Cash 06/30/2022	=	875,494.42

Gadsden Independent School District No. 16
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Industrial Revenue Bonds Payments in Lieu of Taxes 29135	Total
<i>Assets</i>		
Cash and cash equivalents	\$ 875,494	\$ 24,555,898
Receivables:		
Due from other governments	-	7,913,561
Inventory	-	687,595
<i>Total assets</i>	\$ 875,494	\$ 33,157,054
 <i>Liabilities, deferred inflows of resources, and fund balances</i>		
<i>Liabilities</i>		
Accounts payable	\$ -	\$ 78,874
Accrued payroll	-	738,553
Due to other funds	-	4,861,806
<i>Total liabilities</i>	-	5,679,233
 <i>Fund balances</i>		
Nonspendable:		
Inventory	-	687,595
Spendable:		
Restricted for:		
Food services	-	11,777,638
Extracurricular activities	-	2,223,771
Education	875,494	12,788,817
<i>Total fund balances</i>	875,494	27,477,821
 <i>Total liabilities, deferred inflows of resources, and fund balances</i>	 \$ 875,494	 \$ 33,157,054

See independent auditors' report.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 6/30/2022

		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
29135 - IND REV BONDS PILOT					
ASSET					
29135.0000.11012.0000.019000.0000.09.0000	WFB - OPERATIONAL	\$0.00	\$67,000.00	(\$67,000.00)	\$0.00
29135.0000.11018.0000.019000.0000.09.0000	WFB - ACCOUNTS PAYABLE CLEARING	\$0.00	\$30,521.73	(\$30,521.73)	\$0.00
29135.0000.11023.0000.019000.0000.09.0000	WFB - FEDERAL PROGRAMS	\$825,633.71	\$80,382.44	(\$30,521.73)	\$875,494.42
ASSET TOTAL		<u>\$825,633.71</u>	<u>\$177,904.17</u>	<u>(\$128,043.46)</u>	<u>\$875,494.42</u>
LIABILITY					
29135.0000.21000.0000.019000.0000.09.0000	PAYABLES	\$0.00	\$30,521.73	(\$30,521.73)	\$0.00
LIABILITY TOTAL		<u>\$0.00</u>	<u>\$30,521.73</u>	<u>(\$30,521.73)</u>	<u>\$0.00</u>
FUND BALANCE					
29135.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$825,633.71)	\$0.00	\$0.00	(\$825,633.71)
FUND BALANCE TOTAL		<u>(\$825,633.71)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$825,633.71)</u>
REVENUE					
29135.0000.41280.0000.019000.0000.09.0000	REVENUE IN LIEU OF TAXES - OTHER LOCAL GOVERNMENTA	\$0.00	\$67,000.00	(\$147,382.44)	(\$80,382.44)
REVENUE TOTAL		<u>\$0.00</u>	<u>\$67,000.00</u>	<u>(\$147,382.44)</u>	<u>(\$80,382.44)</u>
EXPENDITURE					
29135.1000.56118.9000.019000.0000.47.6200	GENERAL SUPPLIES AND MATERIALS	\$0.00	\$30,521.73	\$0.00	\$30,521.73
EXPENDITURE TOTAL		<u>\$0.00</u>	<u>\$30,521.73</u>	<u>\$0.00</u>	<u>\$30,521.73</u>
Fund Totals:		<u>\$0.00</u>	<u>\$305,947.63</u>	<u>(\$305,947.63)</u>	<u>\$0.00</u>

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 6/30/2022

Grand Total:	\$0.00	\$305,947.63	(\$305,947.63)	\$0.00
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End of Report