

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2223-0033-D
Fund Type: Direct Grant
Adjustment Type: Decrease

Fiscal Year: 2022-2023

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: Jul 1 2022 12:00AM	To: Jun 30 2023 12:00AM
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 29135.0000.11112 (\$10,119)

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
29135 Bonds/TIF (Tax Increment Financing) Payments In Lieu of Taxes	1000 Instruction	56118 General Supplies and Materials	1010 Regular Education (PreK-12) Programs	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$232,000	(\$10,119)	\$221,881	
Sub Total							(\$10,119)		
Indirect Cost									
DOC. TOTAL							(\$10,119)		

Justification:

Decrease BAR to reflect final cash balance available for budgeting for FY 2022-23 for Fund 29135 Industrial Revenue Bonds Payments in Lieu of Taxes Fund. Final Audited Cash Balance available for budgeting is \$875,494 requiring a decrease BAR for \$10,119.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.