



Gadsden Independent School District  
P.O. Drawer 70  
Anthony, New Mexico 88021

Date: February 13, 2023

**School Board Agenda Items**

Title of Agenda Item: Fund 29135 Industrial Revenue Bond

Decrease BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: February 23, 2023

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance  
Department – Finance  
Date – February 13, 2023

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt Date – February 13, 2023

Background and Summary:

Decrease BAR to reflect final cash balance available for budgeting for FY 2022-23 for Fund 29135 Industrial Revenue Bonds Payments in Lieu of Taxes Fund. Final Audited Cash Balance available for budgeting is \$875,494 requiring a decrease BAR for \$10,119. The actual cash balance was more than the projected cash balance that was used to prepare the 2022-23 Budget submitted to NM PED in May 2022.

Recommendation:

Approval

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Assigned to Board Agenda for Meeting of (Date): February 23, 2023