Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT

300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 019-000-2223-0031-I

Fund Type: General Fund / Capital Outlay / Debt Service

Adjustment Type: Increase

Fiscal Year: 2022-2023

Adjustment Changes Intent/Scope of Program Yes or No?: No

Total Approved Budget (Flowthrough):

Entity Name: Gadsden Independent Schools

Contact: Ludym Martinez, CFO

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY

Budget Period: Jul 1 2022 12:00AM   **To:**   Jun 30 2023 12:00AM

A. Approved Carryover:

B. Total Current Year Allocation:

D. Total Funding Available:

Revenue   11000.0000.43101 $1,033,334

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2400 Support Services-School Administration	53414 Other Services	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$100,000	$40,000	$140,000	
11000 Operational	2500 Central Services	51100 Salaries Expense	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$117,887	$55,000	$172,887	
11000 Operational	2500 Central Services	52111 Educational Retirement	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$19,224	$10,300	$29,524	
11000 Operational	2500 Central Services	52112 ERA - Retiree Health	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$2,242	$1,200	$3,442	
11000 Operational	2500 Central Services	52210 FICA Payments	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$6,950	$3,720	$10,670	
11000 Operational	2500 Central Services	52220 Medicare Payments	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$1,626	$870	$2,496	
11000 Operational	2500 Central Services	52311 Health and Medical Premiums	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$11,104	$6,000	$17,104	
11000 Operational	2500 Central Services	52312 Life	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$163	$87	$250	
11000 Operational	2500 Central Services	52313 Dental	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$524	$30	$554	
11000 Operational	2500 Central Services	52314 Vision	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$113	$50	$163	
11000 Operational	2500 Central Services	52315 Disability	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$106	$55	$161	
11000 Operational	2500 Central Services	52710 Workers Compensation Premium	0000 No Program	019000 GADSDEN DIST OFFICE	1114 Administrative Assistants	$3,306	$1,700	$5,006	
11000 Operational	2600 Operation & Maintenance of Plant	54411 Electricity	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$3,000,000	$260,000	$3,260,000	
11000 Operational	2600 Operation & Maintenance of Plant	54412 Natural Gas (Buildings)	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$500,000	$145,000	$645,000	
11000 Operational	2600 Operation & Maintenance of Plant	55915 Other Contract Services	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$280,604	$500,000	$780,604	
11000 Operational	2600 Operation & Maintenance of Plant	57331 Fixed Assets (more than $5,000)	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	$59,800	$9,322	$69,122	
					Sub Total		$1,033,334		
					Indirect Cost				
					DOC. TOTAL		$1,033,334		

Justification:

State Equalization Guarantee (SEG) Increase BAR to reflect the final funded SEG adjustment for FY2022-2023.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.