



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: February 26, 2023

School Board Agenda Items

Title of Agenda Item: Fund 31703 Sb-9 State Match Fund

Cash Balance Increase BAR

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: March 9, 2023

Submitted By: Originator – Ludym Martinez, Associate Supt. for Finance
Department – Finance
Date – February 26, 2023

To Be Presented By: Ludym Martinez, Associate Supt. for Finance

Approved By: Travis Dempsey, Supt. Date – February 26, 2023

Background and Summary:

Increase BAR to reflect final restricted cash balance available for budgeting for FY 2022-23 for Fund 31703 SB-9 State Match Cash. Final Restricted Cash Balance available for budgeting is \$3,924,903 requiring an increase BAR of \$280,620. The \$280,620 is budgeted in the General Supplies and Material and Supply Assets.

Recommendation:

Approve

Assigned to Board Agenda for Meeting of (Date): March 9, 2023