

GADSDEN ISD
 CALCULATION OF CASH BALANCE FOR
 DEBT SERVICE FUND 41000

FUND 41000 DEBT SERVICE

June 30, 2021 Fund Balance	14,964,118.16
2021-22 Revenues	13,432,811.98
2021-22 Expenditures	<u>(10,861,587.25)</u>
June 30, 2022 Fund Balance	17,535,342.89
June 30, 2022 Cash Balance	17,535,342.89
2022-23 Budgeted Cash Balance 11112	<u>14,628,660.00</u>
Amount to be budgeted	<u><u>2,906,682.89</u></u>
Amount of Increase BAR	<u><u>2,906,682.00</u></u>



Cash Balance 6/30/2022	
Assets	17,535,342.89
Liabilities	-
Due to	-
Due from	-
	<u>17,535,342.89</u>

Cash		17,535,343.00
	Less Liabilities	
	Accounts Payable per Financial Statement	-
	Accrued for Financial Reporting	-
	A/P on General Ledger	-
	Payroll Liabilities	-
	Rounding Difference	-
	Total Liabilities	-
Cash available for budgeting per Audit		17,535,343.00

School District: Gadsden Independent School District
Charter Name:
County: Dona Ana
PED No.: 019-000

Refer to "Instructions for PED Cash Report" for details on how to properly complete this form.			DEBT SERVICE
			41000
Line 1	Total Cash Balance 6/30/2020	+OR-	14,964,118.16
Line 2	Current Year Revenue to Date <i>(Per OBMS Actuals Revenue Report)</i>	+	13,432,811.98
Line 3	Prior Year Warrants Voided	+	0.00
Line 4	Total Resources to Date for Current Year 6/30	=	28,396,930.14
Line 5	Current Year Expenditures to Date <i>(Per OMBS Actuals Expenditure Report)</i>	-	(10,861,587.25)
Line 6	Permanent Cash Transfers/Reversions <i>*Provide Explanation on Last Page</i>	+OR-	0.00
Line 7	Total Cash	=	17,535,342.89
Other Reconciling Items			
Line 8	Payroll Liabilities <i>**Provide Explanation on Last Page</i>	+	0.00
Line 9	Adjustments <i>***Provide Explanation on Last Page</i>	+OR-	0.00
Line 10	Total Reconciled Cash Balance 6/30/2021	=	17,535,342.89
Line 11	Total Outstanding Loans <i>****Provide Explanation on Last Page</i>	+OR-	0.00
Line 12	Total Ending Cash 6/30/2021	=	17,535,342.89

Bond Building Capital Projects		Debt Service Fund		Other Governmental Funds		Total	
Fund 31100		41000					
\$	34,348,759	\$	17,535,343	\$	38,871,447	\$	153,468,280
	-		-		-		1,250,000
	-		1,653,109		588,040		2,291,139
	-		-		7,913,561		14,530,074
	-		-		-		6,014
	-		-		687,595		2,238,380
	-		-		-		9,669,744
\$	34,348,759	\$	19,188,452	\$	48,060,643	\$	183,453,631
\$	85,613	\$	-	\$	111,768	\$	2,005,830
	-		-		738,553		6,678,562
	-		-		4,861,806		9,669,744
	85,613		-		5,712,127		18,354,136
	-		1,298,944		463,693		1,800,951
	-		1,298,944		463,693		1,800,951
	-		-		687,595		2,238,380
	-		-		-		1
	-		-		-		154
	-		-		11,777,638		11,777,638
	-		-		2,223,771		2,223,771
	-		-		12,788,817		12,788,817
	34,263,146		-		11,521,403		45,784,549
	-		17,889,508		2,885,599		20,775,107
	-		-		-		48,217,532
	-		-		-		19,492,595
	-		-		-		-
	34,263,146		17,889,508		41,884,823		163,298,544
\$	34,348,759	\$	19,188,452	\$	48,060,643	\$	183,453,631

The accompanying notes are an integral part of these financial statements.

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 6/30/2022

41000 - DEBT SERVICES		<u>Opening Balance</u>	<u>Debits</u>	<u>Credits</u>	<u>Ending Balance</u>
ASSET					
41000.0000.11022.0000.019000.0000.09.0000	BANK OF THE WEST - DEBT SERVICE	\$14,964,118.16	\$13,299,265.94	(\$25,728,041.21)	\$2,535,342.89
41000.0000.11029.0000.019000.0000.09.0000	WFB - DEBT SERVICE	\$0.00	\$15,000,000.00	\$0.00	\$15,000,000.00
ASSET TOTAL		\$14,964,118.16	\$28,299,265.94	(\$25,728,041.21)	\$17,535,342.89
FUND BALANCE					
41000.0000.32000.0000.019000.0000.09.0000	FUND BALANCES	(\$14,964,118.16)	\$0.00	\$0.00	(\$14,964,118.16)
FUND BALANCE TOTAL		(\$14,964,118.16)	\$0.00	\$0.00	(\$14,964,118.16)
REVENUE					
41000.0000.41110.0000.019000.0000.09.0000	AD VALOREM TAXES - SCHOOL DISTRICT	\$0.00	\$0.00	(\$13,432,811.98)	(\$13,432,811.98)
REVENUE TOTAL		\$0.00	\$0.00	(\$13,432,811.98)	(\$13,432,811.98)
EXPENDITURE					
41000.2300.53712.0000.019000.0000.09.0000	COUNTY TAX COLLECTION COSTS	\$0.00	\$134,328.12	\$0.00	\$134,328.12
41000.5000.58311.0000.019000.0000.09.0000	BOND PRINCIPAL PAYMENT	\$0.00	\$10,075,000.00	\$0.00	\$10,075,000.00
41000.5000.58322.0000.019000.0000.09.0000	BOND INTEREST PAYMENT	\$0.00	\$652,259.13	\$0.00	\$652,259.13
EXPENDITURE TOTAL		\$0.00	\$10,861,587.25	\$0.00	\$10,861,587.25
Fund Totals:		\$0.00	\$39,160,853.19	(\$39,160,853.19)	\$0.00

Gadsden Independent Schools

Trial Balance by Fund

Fiscal Year: 2021-2022

From Date: 7/1/2021

To Date: 6/30/2022

Grand Total:	\$0.00	\$39,160,853.19	(\$39,160,853.19)	\$0.00
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End of Report