

Must submit backup for all BARs,
except transfers of funds for SEG or
direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2223-0043-I
Fund Type: General Fund / Capital
Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2022-2023

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	
Budget Period: 2022-07-01	To: 2023-06-30
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 43000.0000.11112 \$688,295

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
43000 ETN Debt Services	5000 Debt Service	58214 Debt Service Reserve	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$1,057,997	\$688,295	\$1,746,292	
						Sub Total	\$688,295		
						Indirect Cost			
						DOC. TOTAL	\$688,295		

Justification:

Increase BAR to reflect final unrestricted cash balance available for budgeting for FY 2022-23 for Fund 43000 Ed Tech Debt Service. Final Unrestricted Cash Balance available for budgeting is \$2,819,343 requiring an increase BAR for \$688,295. The \$688,29

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.