



Gadsden Independent School District
P.O. Drawer 70
Anthony, New Mexico 88021

Date: April 4, 2023

School Board Agenda Items

Title of Agenda Item: Fund 11000 Operational Increase

BAR- 1% ERB

- Consent Agenda
- Action
- Discussion Items

Board Meeting Date: April 27, 2023

Submitted By: Originator – Ludym Martinez, Chief Financial Officer
Department – Finance
Date – April 4, 2023

To Be Presented By: Ludym Martinez, Chief Financial Officer

Approved By: Travis Dempsey, Supt. Date – April 4, 2023

Background and Summary:

This is an Operational (11000) Increase BAR in the amount of \$892,969 for the 2022-2023 fiscal year. Laws 2021, Chapter 137, House Bill 2, Section 8, Item D appropriates funds to provide incumbents in positions covered by a pension plan created under the Educational Retirement Act a one percent employer-paid pension contribution. This funding is to be used specifically for ERB employer contributions.

Recommendation:

Approval

Assigned to Board Agenda for Meeting of (Date): April 27, 2023