

Gadsden Independent School District No. 16
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2023

	Public School Capital Outlay 31200	Capital Improvements SB-9 31700	Capital Improvements SB-9 Local 31701	Capital Improvements SB-9 State Match 31703
<i>Assets</i>				
Cash and cash equivalents	\$ 7,730,382	\$ 604,822	\$ 4,161,427	\$ 1,783,334
Receivables:				
Property taxes	-	-	267,573	-
<i>Total assets</i>	\$ 7,730,382	\$ 604,822	\$ 4,429,000	\$ 1,783,334
 <i>Liabilities, deferred inflows of resources, and fund balances</i>				
<i>Liabilities</i>				
Accounts payable	\$ 117,837	\$ -	\$ 31,537	\$ 2,626
<i>Total liabilities</i>	117,837	-	31,537	2,626
 <i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	-	-	224,582	-
<i>Total deferred inflows of resources</i>	-	-	224,582	-
 <i>Fund balances</i>				
Spendable:				
Restricted for:				
Capital acquisitions and improvements	7,612,545	604,822	4,172,881	1,780,708
<i>Total fund balances</i>	7,612,545	604,822	4,172,881	1,780,708
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 7,730,382	\$ 604,822	\$ 4,429,000	\$ 1,783,334

See independent auditors' report.