

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
 300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 019-000-2324-0091-I
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Increase

Fiscal Year: 2023-2024

Entity Name: Gadsden Independent Schools

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Ludym Martinez, CFO

Total Approved Budget (Flowthrough):

Phone: 575-882-6241

Email: lumartinez@gisd.k12.nm.us

FLOWTHROUGH ONLY	Budget Period: 2023-07-01	To: 2024-06-30
A. Approved Carryover:		
B. Total Current Year Allocation:		
D. Total Funding Available:		

Revenue 31200.0000.11112 \$7,400,324

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31200 Public School Capital Outlay	4000 Capital Outlay	54500 Construction Services	0000 No Program	019000 GADSDEN DIST OFFICE	0000 No Job Class	\$6,000,000	\$6,000,000	\$12,000,000	
31200 Public School Capital Outlay	4000 Capital Outlay	54500 Construction Services	0000 No Program	019140 RIVERSIDE ELEMENTARY	0000 No Job Class	\$3,000,000	\$1,400,324	\$4,400,324	
Sub Total							\$7,400,324		
Indirect Cost									
DOC. TOTAL							\$7,400,324		

Justification:

BAR is necessary to align OBMS with cash in the Audit. The \$7.4 million was budgeted as revenue instead of cash.

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 3/7/2024

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

<u>Name</u>	<u>Role</u>	<u>Date</u>
Erica Villarreal	Business Manager	5/14/2024 4:45:43 PM
Ludym Martinez	Superintendent	5/14/2024 4:48:11 PM